

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
For the Year Ended December 31, 2016

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	53,308,297,148.06	40,554,957,446.34	43,385,208,854.91	12,753,339,701.72	31.45%	9,923,088,293.15	22.87%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	2,665,414,857.40	2,027,747,872.49	2,169,260,442.75	637,666,984.91	31.45%	496,154,414.65	22.87%
50% Government Share	25,261,441,145.33	19,203,604,787.36	20,547,974,206.08	6,057,836,357.97	31.55%	4,713,466,939.25	22.94%
Dangerous Drugs Board (RA9165)	60,000,000.00	60,000,000.00	60,000,000.00	0.00	.00%	0.00	.00%
Total Gaming Taxes and Contributions	27,986,856,002.73	21,291,352,659.85	22,777,234,648.83	6,695,503,342.88	31.45%	5,209,621,353.90	22.87%
Total Gaming Income Net of Gaming Taxes and Contributions	25,321,441,145.33	19,263,604,786.49	20,607,974,206.08	6,057,836,358.84	31.45%	4,713,466,939.25	22.87%
INCOME FROM OTHER RELATED SERVICES	1,681,721,659.37	486,500,089.33	1,773,624,531.65	1,195,221,570.04	245.68%	(91,902,872.28)	(5.18%)
OTHER INCOME	70,002,751.26	1,333,636,915.36	2,052,891,475.02	(1,263,634,164.10)	(94.75%)	(1,982,888,723.76)	(96.59%)
Total Income Net of Gaming Taxes and Contributions	27,073,165,555.96	21,083,741,791.18	24,434,490,212.75	5,989,423,764.78	28.41%	2,638,675,343.21	10.80%
EXPENSES:							
Operating Expenses							
Personal Services	7,618,352,388.16	8,069,004,624.84	7,781,391,524.57	(450,652,236.68)	(5.58%)	(163,039,136.41)	(2.10%)
Maintenance and Other Operating Expenses	6,433,356,563.28	7,356,991,974.16	6,478,864,621.03	(923,635,410.88)	(12.55%)	(45,508,057.75)	(0.70%)
Financial Expenses	71,523,241.64	105,172,940.78	96,963,669.86	(33,649,699.14)	(31.99%)	(25,440,428.22)	(26.24%)
Corporate Social Responsibility Projects							
Host Cities' Share	441,720,000.00	502,470,000.00	465,120,000.00	(60,750,000.00)	(12.09%)	(23,400,000.00)	(5.03%)
Subsidy to NGAs	6,005,070,254.65	2,756,600,000.00	4,051,197,513.09	3,248,470,254.65	117.84%	1,953,872,741.56	48.23%
Subsidy to LGUs	12,061,351.00	73,772,000.00	9,926,380.31	(61,710,649.00)	(83.65%)	2,134,970.69	21.51%
Subsidy to NGOs / POs	1,000,000.00	60,000,000.00	9,500,000.00	(59,000,000.00)	(98.33%)	(8,500,000.00)	(89.47%)
Donations	92,644,952.60	114,059,779.43	51,941,685.72	(21,414,826.83)	(18.78%)	40,703,266.88	78.36%
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	1,266,072,057.27	963,180,239.29	1,030,398,710.31	302,891,817.98	31.45%	235,673,346.96	22.87%
Early Childhood Care and Development (RA 10410)	500,000,000.00	500,000,000.00	500,000,000.00	0.00	.00%	0.00	.00%
National Endowment for Culture and the Arts (RA 10066)	100,000,000.00	100,000,000.00	100,000,000.00	0.00	.00%	0.00	.00%
Mandated Contribution to NGAs - Others (RA 9064)	16,994,583.00	30,000,000.00	10,511,764.00	(13,005,417.00)	(43.35%)	6,482,819.00	61.67%
1% Board of Claims' Share (RA 7309)	23,716,317.41	4,164,370.80	37,934,330.52	19,551,946.61	469.51%	(14,218,013.11)	(37.48%)
Total Expenses	22,582,511,709.01	20,635,415,929.30	20,623,750,199.41	1,947,095,779.71	9.44%	1,958,761,509.60	9.50%
Net Income / (Loss) Before Corporate Income Tax	4,490,653,846.95	448,325,861.87	3,810,740,013.34	4,042,327,985.08	901.65%	679,913,833.61	17.84%
Corporate Income Tax	30,581,628.44	31,888,779.29	32,583,675.44	(1,307,150.85)	(4.10%)	(2,002,047.00)	(6.14%)
NET INCOME / (LOSS)	4,460,072,218.51	416,437,082.58	3,778,156,337.90	4,043,635,135.93	971.01%	681,915,880.61	18.05%

*** Included in 2015 Other Income was gain on sale of property, a non-regular income, amounting to ₱2,001,789,980.00