



**Philippine Amusement & Gaming Corporation**

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Income and Expenses**  
**As of December 31, 2013**

	Target	Actual	Variance	
			Amount	%
Income from Gaming Operations	28,977,827,056.62	27,583,052,622.44	(1,394,774,434.18)	(4.81%)
Income from Other Related Services	12,919,671,661.57	11,926,118,884.53	(993,552,777.04)	(7.69%)
Other Income	1,003,458,959.05	1,015,245,171.03	11,786,211.98	1.17%
<b>Total Income</b>	<b>42,900,957,677.24</b>	<b>40,524,416,678.00</b>	<b>(2,376,540,999.24)</b>	<b>(5.54%)</b>
<b>Expenses:</b>				
Operating Expenses	17,939,236,387.63	16,224,489,787.78	1,714,746,599.85	9.56%
5% Franchise Tax	1,448,891,352.84	1,379,152,631.12	69,738,721.72	4.81%
Corporate Income Tax	1,215,617,564.00	759,653,860.73	455,963,703.27	37.51%
	<b>20,603,745,304.47</b>	<b>18,363,296,279.63</b>	<b>2,240,449,024.84</b>	<b>10.87%</b>
<b>Contributions to the Government</b>				
50% Government Share	13,704,467,852.18	13,041,949,995.71	662,517,856.47	4.83%
Office of the President's Social Fund	2,250,000,000.00	2,351,779,678.42	(101,779,678.42)	(4.52%)
Subsidy to LGUs: Host Cities' Share	490,120,000.00	497,120,000.00	(7,000,000.00)	(1.43%)
Direct Contributions to Socio-Civic Projects	1,946,160,805.28	2,327,062,258.00	(380,901,452.72)	(19.57%)
5% Philippine Sports Commission's Share (RA 6847)	688,223,392.67	655,097,499.78	33,125,892.89	4.81%
1% Board of Claims' Share (RA 7309)	29,967,726.00	33,045,267.11	(3,077,541.11)	(10.27%)
National Sports Development Fund (RA 9064)	26,500,000.00	1,130,000.00	25,370,000.00	95.74%
Dangerous Drugs Board (RA 9165)	60,000,000.00	60,000,000.00	-	0.00%
Renewable Energy Act (RA 9513)	44,287,279.80		44,287,279.80	100.00%
National Commission for Culture and the Arts (RA 10066)	100,000,000.00	100,000,000.00	-	0.00%
National Greening Program (EO No. 26)	5,000,000.00		5,000,000.00	100.00%
<b>Total Contributions to the Government</b>	<b>19,344,727,055.93</b>	<b>19,067,184,699.02</b>	<b>277,542,356.91</b>	<b>1.43%</b>
<b>Total Expenses</b>	<b>39,948,472,360.40</b>	<b>37,430,480,978.65</b>	<b>2,517,991,381.75</b>	<b>6.30%</b>
<b>Net Income</b>	<b>2,952,485,316.84</b>	<b>3,093,935,699.35</b>	<b>141,450,382.51</b>	<b>4.79%</b>