

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Income and Expenses
As of December 31, 2014

Particulars	Actual	Target	Last Year	Actual/Target		Actual/Last Year	
				Amount	%	Amount	%
Income							
Income from Gaming Operations	29,930,599,394.51	31,026,132,057.09	27,583,052,622.44	(1,095,532,662.58)	(3.53%)	2,347,546,772.07	8.51%
Income from Other Related Services	8,560,778,326.44	11,217,876,666.82	11,926,118,884.53	(2,657,098,340.38)	(23.69%)	(3,365,340,558.09)	(28.22%)
Other Income	1,509,357,065.44	868,740,682.95	918,648,613.72	640,616,382.49	73.74%	590,708,451.72	64.30%
Gain (Loss) on Foreign Exchange	(12,168,877.69)	2,990,021.76	96,596,557.31	(15,158,899.45)	(506.98%)	(108,765,435.00)	(112.60%)
Total Income	39,988,565,908.70	43,115,739,428.62	40,524,416,678.00	(3,127,173,519.92)	(7.25%)	(535,850,769.30)	(1.32%)
Expenses:							
Operating Expenses							
Personal Services	7,808,919,101.64	8,200,440,351.54	7,941,934,941.88	391,521,249.90	4.77%	133,015,840.24	1.67%
Maintenance and Other Operating Expenses							
Maintenance Expenses	5,799,390,834.34	6,718,874,410.76	7,096,562,204.51	919,483,576.42	13.69%	1,297,171,370.17	18.28%
Non-Cash Expenses	1,298,217,404.15	995,049,402.21	1,013,089,629.07	(303,168,001.94)	(30.47%)	(285,127,775.08)	(28.14%)
Financial Expenses	145,827,690.90	173,056,615.45	172,903,012.32	27,228,924.55	15.73%	27,075,321.42	15.66%
Total Operating Expenses	15,052,355,031.03	16,087,420,779.96	16,224,489,787.78	1,035,065,748.93	6.43%	1,172,134,756.75	7.22%
Contributions to the Government							
5% Franchise Tax	1,496,529,969.74	1,551,306,602.85	1,379,152,631.12	54,776,633.11	3.53%	(117,377,338.62)	(8.51%)
50% Government Share	14,157,034,712.43	14,677,412,727.12	13,041,949,995.71	520,378,014.69	3.55%	(1,115,084,716.72)	(8.55%)
Dangerous Drugs Board (RA 9165)	60,000,000.00	60,000,000.00	60,000,000.00	-	0.00%	-	0.00%
Office of the President's Social Fund	1,067,180,399.56	2,400,000,000.00	2,351,779,678.42	1,332,819,600.44	55.53%	1,284,599,278.86	54.62%
5% Philippine Sports Commission's Share (RA 6847)	710,851,735.63	736,870,636.36	655,097,499.78	26,018,900.73	3.53%	(55,754,235.85)	(8.51%)
Subsidy to LGUs: Host Cities' Share	502,120,000.00	502,120,000.00	497,120,000.00	-	0.00%	(5,000,000.00)	(1.01%)
1% Board of Claims' Share (RA 7309)	32,765,610.54	31,174,913.43	33,045,267.11	(1,590,697.11)	(5.10%)	279,656.57	0.85%
Income Tax	180,797,238.43	1,191,328,583.56	759,653,860.73	1,010,531,345.13	84.82%	578,856,622.30	76.20%
National Commission for Culture and the Arts (RA 10066)	100,000,000.00	100,000,000.00	100,000,000.00	-	0.00%	-	0.00%
Early Childhood Care and Development (RA 10410)	500,000,000.00	500,000,000.00	-	-	0.00%	(500,000,000.00)	0.00%
Renewable Energy Act (RA 9513)	-	46,071,300.63	-	46,071,300.63	100.00%	-	0.00%
National Greening Program (EO No. 26)	-	5,000,000.00	-	5,000,000.00	100.00%	-	0.00%
Mandated Contributions to the National Government - Others	18,679,334.00	30,000,000.00	1,130,000.00	11,320,666.00	37.74%	(17,549,334.00)	(1,553.04%)
Direct Assistance to Socio Civic and Other Projects	2,860,033,473.10	2,125,613,842.39	2,327,062,258.00	(734,419,630.71)	(34.55%)	(532,971,215.10)	(22.90%)
Total Contributions to the Government	21,685,992,473.43	23,956,898,606.34	21,205,991,190.87	2,270,906,132.91	9.48%	(480,001,282.56)	(2.26%)
Total Expenses	36,738,347,504.46	40,044,319,386.30	37,430,480,978.65	3,305,971,881.84	8.26%	692,133,474.19	1.85%
Net Income	3,250,218,404.24	3,071,420,042.32	3,093,935,699.35	178,798,361.92	5.82%	156,282,704.89	5.05%