

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Comprehensive Income**  
**As of December 31, 2017**

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
<b>INCOME FROM GAMING OPERATIONS</b>	<b>57,335,919,208.70</b>	<b>45,768,597,593.79</b>	<b>53,308,297,148.06</b>	<b>11,567,321,614.91</b>	<b>25.27%</b>	<b>4,027,622,060.64</b>	<b>7.56%</b>
Less: Gaming Taxes and Contributions							
5% Franchise Tax	2,866,795,960.46	2,288,429,879.69	2,665,414,857.40	578,366,080.77	25.27%	201,381,103.06	7.56%
50% Government Share	27,174,561,624.14	21,680,083,857.05	25,261,441,145.33	5,494,477,767.09	25.34%	1,913,120,478.81	7.57%
Dangerous Drugs Board (RA9165)	60,000,000.00	60,000,000.00	60,000,000.00	0.00	0.00%	0.00	0.00%
<b>Total Gaming Taxes and Contributions</b>	<b>30,101,357,584.60</b>	<b>24,028,513,736.74</b>	<b>27,986,856,002.73</b>	<b>6,072,843,847.86</b>	<b>25.27%</b>	<b>2,114,501,581.87</b>	<b>7.56%</b>
Total Gaming Income Net of Gaming Taxes and Contributions	27,234,561,624.10	21,740,083,857.05	25,321,441,145.33	5,494,477,767.05	25.27%	1,913,120,478.77	7.56%
<b>INCOME FROM OTHER RELATED SERVICES</b>	<b>2,394,780,462.03</b>	<b>915,447,563.17</b>	<b>1,681,721,659.37</b>	<b>1,479,332,898.86</b>	<b>161.60%</b>	<b>713,058,802.66</b>	<b>42.40%</b>
<b>OTHER INCOME</b>	<b>126,408,963.77</b>	<b>57,036,112.87</b>	<b>70,002,751.26</b>	<b>69,372,850.90</b>	<b>121.63%</b>	<b>56,406,212.51</b>	<b>80.58%</b>
<b>Total Income Net of Gaming Taxes and Contributions</b>	<b>29,755,751,049.90</b>	<b>22,712,567,533.09</b>	<b>27,073,165,559.96</b>	<b>7,043,183,516.81</b>	<b>31.01%</b>	<b>2,682,585,493.94</b>	<b>9.91%</b>
<b>EXPENSES:</b>							
Operating Expenses							
Personal Services	7,741,955,779.98	8,445,923,999.07	7,618,352,388.16	(703,968,219.09)	(8.34%)	123,603,391.82	1.62%
Maintenance and Other Operating Expenses	5,775,827,808.24	7,471,194,443.44	6,433,356,563.28	(1,695,366,635.20)	(22.69%)	(657,528,755.04)	(10.22%)
Financial Expenses	32,555,569.83	57,766,845.71	71,523,241.64	(25,211,275.88)	(43.64%)	(38,967,671.81)	(54.48%)
Corporate Social Responsibility Projects							
Host Cities' Share	441,820,000.00	509,320,000.00	441,720,000.00	(67,500,000.00)	(13.25%)	100,000.00	0.02%
Subsidy to NGAs	8,570,303,439.30	2,756,600,000.00	6,005,070,254.65	5,813,703,439.30	210.90%	2,565,233,184.65	42.72%
Subsidy to LGUs	10,100,053.38	73,772,000.00	12,061,351.00	(63,671,946.62)	(86.31%)	(1,961,297.62)	(16.26%)
Subsidy to NGOs / POs	15,873,000.00	60,000,000.00	1,000,000.00	(44,127,000.00)	(73.55%)	14,873,000.00	1,487.30%
Donations	119,957,702.96	109,459,779.43	92,644,952.60	10,497,923.53	9.59%	27,312,750.36	29.48%
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	1,361,728,081.22	1,087,004,192.85	1,266,072,057.27	274,723,888.37	25.27%	95,656,023.95	7.56%
Early Childhood Care and Development (RA 10410)	500,000,000.00	500,000,000.00	500,000,000.00	0.00	0.00%	0.00	0.00%
National Endowment for Culture and the Arts (RA 10066)	100,000,000.00	100,000,000.00	100,000,000.00	0.00	0.00%	0.00	0.00%
Mandated Contribution to NGAs - Others (RA 10699)	5,900,000.00	30,000,000.00	16,994,583.00	(24,100,000.00)	(80.33%)	(11,094,583.00)	(65.28%)
1% Board of Claims' Share (RA 7309)	49,986,954.79	14,773,035.60	23,716,317.41	35,213,919.19	238.37%	26,270,637.38	110.77%
<b>Total Expenses</b>	<b>24,726,008,389.70</b>	<b>21,215,814,296.10</b>	<b>22,582,511,709.01</b>	<b>3,510,194,093.60</b>	<b>16.55%</b>	<b>2,143,496,680.69</b>	<b>9.49%</b>
Net Income / (Loss) Before Corporate Income Tax	5,029,742,660.20	1,496,753,236.99	4,490,653,846.95	3,532,989,423.21	236.04%	539,088,813.25	12.00%
Corporate Income Tax	83,240,008.19	19,449,673.52	30,581,628.44	63,790,334.67	327.98%	52,658,379.75	172.19%
<b>NET INCOME / (LOSS)</b>	<b>4,946,502,652.01</b>	<b>1,477,303,563.47</b>	<b>4,460,072,218.51</b>	<b>3,469,199,088.54</b>	<b>234.83%</b>	<b>486,430,433.50</b>	<b>10.91%</b>