

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of June 30, 2017

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	28,271,493,383.97	22,350,225,675.68	26,084,223,262.57	5,921,267,708.29	26.49%	2,187,270,121.40	8.39%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	1,413,574,669.20	1,117,511,283.79	1,304,211,163.13	296,063,385.41	26.49%	109,363,506.07	8.39%
50% Government Share	13,398,959,357.37	10,586,512,743.62	12,360,006,049.71	2,812,446,613.75	26.57%	1,038,953,307.66	8.41%
Dangerous Drugs Board (RA9165)	30,000,000.00	29,844,452.33	30,000,000.00	155,547.67	0.52%	0.00	0.00%
Total Gaming Taxes and Contributions	14,842,534,026.57	11,733,868,479.74	13,694,217,212.84	3,108,665,546.83	26.49%	1,148,316,813.73	8.39%
Total Gaming Income Net of Gaming Taxes and Contributions	13,428,959,357.40	10,616,357,195.94	12,390,006,049.73	2,812,602,161.46	26.49%	1,038,953,307.67	8.39%
INCOME FROM OTHER RELATED SERVICES	1,482,588,822.47	428,396,768.71	796,054,921.04	1,054,192,053.76	246.08%	686,533,901.43	86.24%
OTHER INCOME	93,911,022.30	28,516,746.28	38,916,562.46	65,394,276.02	229.32%	54,994,459.84	141.31%
Total Income Net of Gaming Taxes and Contributions	15,005,459,202.17	11,073,270,710.93	13,224,977,533.23	3,932,188,491.24	35.51%	1,780,481,668.94	13.46%
EXPENSES:							
Operating Expenses							
Personal Services	3,863,946,122.58	4,239,829,360.49	3,763,210,299.29	(375,883,237.91)	(8.87%)	100,735,823.29	2.68%
Maintenance and Other Operating Expenses	2,868,020,305.72	3,823,418,883.08	3,244,083,566.84	(955,398,577.36)	(24.99%)	(376,063,261.12)	(11.59%)
Financial Expenses	24,885,154.14	29,708,066.77	36,468,058.71	(4,822,912.63)	(16.23%)	(11,582,904.57)	(31.76%)
Corporate Social Responsibility Projects	0.00	0.00	0.00				
Host Cities' Share	219,659,999.98	254,660,000.00	254,059,999.98	(35,000,000.02)	(13.74%)	(34,400,000.00)	(13.54%)
Subsidy to NGAs	3,805,292,063.80	1,016,008,796.55	2,501,027,203.50	2,789,283,267.25	274.53%	1,304,264,860.30	52.15%
Subsidy to LGUs	10,518,667.06	36,886,000.00	232,020.56	(26,367,332.94)	(71.48%)	10,286,646.50	4,433.51%
Subsidy to NGOs / POs	4,483,000.00	30,000,000.00	1,000,000.00	(25,517,000.00)	(85.06%)	3,483,000.00	348.30%
Donations	14,918,030.62	41,765,174.42	17,275,894.06	(26,847,143.80)	(64.28%)	(2,357,863.44)	(13.65%)
Contributions Mandated by Special Laws	0.00	0.00	0.00				
5% PSC's Share (RA 6847)	671,447,967.88	530,817,859.78	619,500,302.49	140,630,108.10	26.49%	51,947,665.39	8.39%
Early Childhood Care and Development (RA 10410)	250,000,000.00	250,000,000.00	250,000,000.00	0.00	0.00%	0.00	0.00%
National Endowment for Culture and the Arts (RA 10066)	50,000,000.00	50,000,000.00	50,000,000.00	0.00	0.00%	0.00	0.00%
Mandated Contribution to NGAs - Others (RA 9064)	0.00	15,000,000.00	9,494,583.00	(15,000,000.00)	(100.00%)	(9,494,583.00)	(100.00%)
1% Board of Claims' Share (RA 7309)	30,548,496.58	7,386,517.80	22,323,794.71	23,161,978.78	313.57%	8,224,701.87	36.84%
Total Expenses	11,813,719,808.36	10,325,480,658.89	10,768,675,723.14	1,488,239,149.47	14.41%	1,045,044,085.22	9.70%
Net Income / (Loss) Before Corporate Income Tax	3,191,739,393.81	747,790,052.04	2,456,301,810.09	2,443,949,341.77	326.82%	735,437,583.72	29.94%
Corporate Income Tax	135,510,960.94	9,138,270.30	8,124,959.08	126,372,690.64	1,382.90%	127,386,001.86	1,567.84%
NET INCOME / (LOSS)	3,056,228,432.87	738,651,781.74	2,448,176,851.01	2,317,576,651.13	313.76%	608,051,581.86	24.84%