

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Financial Position**  
**As of March 31, 2019**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	61,242,877,481.48
Receivables - Net	6,588,307,992.40
inventories	534,318,048.44
Prepayments	129,081,104.01
<b>Total Current Assets</b>	<b>68,494,584,626.33</b>
<b>Non-Current Assets</b>	
Investments	8,959,768,258.32
Property, Plant and Equipment - Net	1,588,557,886.73
Other Assets	1,756,561,102.25
<b>Total Non-Current Assets</b>	<b>12,304,887,247.30</b>
<b>TOTAL ASSETS</b>	<b>80,799,471,873.63</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Accounts Payable	6,933,445,238.15
Inter-Agency Payables	33,040,834,899.69
Intra-Agency Payables	200,000,000.00
Other Liability Accounts	2,489,092,796.93
<b>Total Current Liabilities</b>	<b>42,663,372,934.77</b>
<b>Non-Current Liabilities</b>	
Long-Term Liabilities	3,735,560,260.85
Deferred Credits	1,070,436,392.59
<b>Total Non-Current Liabilities</b>	<b>4,805,996,653.44</b>
<b>TOTAL LIABILITIES</b>	<b>47,469,369,588.21</b>
<b>EQUITY</b>	<b>33,330,102,285.42</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>80,799,471,873.63</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Comprehensive Income**  
**For the Three Months Ended March 31, 2019**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>INCOME FROM GAMING OPERATIONS</b>	<b>18,265,529,062.18</b>
<b>Less: Gaming Taxes and Contributions</b>	
5% Franchise Tax	913,276,453.12
50% Government Share	8,661,126,304.53
Dangerous Drugs Board (RA 9165)	15,000,000.00
<b>Total Gaming Taxes and Contributions</b>	<b>9,589,402,757.65</b>
<b>Total Gaming Income Net of Gaming Taxes and Contributions</b>	<b>8,676,126,304.53</b>
<b>INCOME FROM OTHER RELATED SERVICES</b>	<b>329,204,976.50</b>
<b>OTHER INCOME</b>	<b>685,124,847.03</b>
<b>Total Income Net of Gaming Taxes and Contributions</b>	<b>9,690,456,128.06</b>
<b>EXPENSES</b>	
<b>Operating Expenses</b>	
Personal Services	2,182,854,159.55
Maintenance and Other Operating Expenses	1,426,020,235.99
Financial Expenses	20,672.50
<b>Corporate Social Responsibility Projects</b>	
Host Cities' Share	111,429,999.99
Subsidy to NGAs	3,927,182,551.18
Subsidy to LGUs	27,136.01
Subsidy to GOCCs	-
Subsidy to NGOs / POs	80,000.00
Donations	43,559,689.46
<b>Contributions Mandated by Special Laws</b>	
5% PSC's Share (RA 6847)	433,806,315.23
Mandated Contribution to NGAs - Others (RA 10699)	-
1% Board of Claims' Share (RA 7309)	14,489,810.71
<b>Total Expenses</b>	<b>8,139,470,570.62</b>
<b>Net Income / (Loss) Before Corporate Income Tax</b>	<b>1,550,985,557.44</b>
Corporate Income Tax	-
<b>NET INCOME / (LOSS)</b>	<b>1,550,985,557.44</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Changes In Equity**  
**As of March 31, 2019**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>Capital Stock</b>	<b>71,430,752.03</b>
<b>Restricted Capital</b>	
Balance, Beginning	5,988,541,083.73
Current Appropriations	1,521,169,935.93
<b>Balance, End</b>	<b>7,509,711,019.66</b>
<b>Retained Earnings</b>	
Balance, Beginning	25,633,638,436.75
Current Appropriations:	
Fund Allocation for Property, Plant & Equipment	(1,521,169,935.93)
Net Income	1,550,985,557.44
<b>Balance, End</b>	<b>25,663,454,058.26</b>
<b>Appraisal Capital</b>	<b>85,506,455.47</b>
<b>TOTAL EQUITY</b>	<b>33,330,102,285.42</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Cash Flows**  
**As of March 31, 2019**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>Cash Flows from Operating Activities</b>	
Income from Casino Customers	6,137,760,608.04
Income from Junket Operations, Non-Casino Customers and Other Income	12,845,370,482.27
Payments to Employees, Suppliers, Lessors and Other Creditors	(4,283,546,978.47)
50% Government Income Share	(8,569,855,408.14)
Other Mandated Contributions	(1,039,922,770.41)
Other Operating Disbursements (net of non-cash transactions)	295,987,030.56
Taxes Remitted to Bureau of Internal Revenue	(761,244,928.41)
<b>Net Cash Provided by / (Used in) Operating Activities</b>	<b>4,624,548,035.44</b>
<b>Cash Flows from Investing Activities</b>	
Proceeds from Sale / Disposal of Property Plant and Equipment/Investment Property	-
Proceeds from Sale of Stocks/Bonds/Treasury Bills/Marketable Securities	-
Receipt of Interest Earned	602,235,806.21
Purchase of Property, Plant and Equipment/Investment Property	(38,279,538.57)
Investment in Stocks/Bonds/Treasury Bills/Marketable Securities	-
<b>Net Cash Provided by / (Used in) Investing Activities</b>	<b>563,956,267.64</b>
<b>Cash Flows from Financing Activities</b>	
Cash Received from Loan Proceeds	-
Payment of Loans	-
Payment of Interest on Loans and Other Financial Charges	-
<b>Net Cash Provided by / (Used in) Financing Activities</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>5,188,504,303.08</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>30,809,605.83</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>56,023,563,572.57</b>
<b>Cash and Cash Equivalents As of March 31, 2019</b>	<b>61,242,877,481.48</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**

**Trial Balance**

**As of March 31, 2019**

(In Philippine Peso)

Account Title	Debit	Credit
Cash on Hand	15,307,914.04	
Cash in Bank - Local Currency	45,778,498,447.70	
Cash in Bank - Foreign Currency	14,640,535,520.81	
Treasury Fund Capital	808,535,598.93	
Receivable Accounts	6,514,126,559.19	
Inter-Agency Receivables	3,054,871.28	
Other Receivables	71,126,561.93	
Inventories	534,318,048.44	
Prepayments	129,081,104.01	
Other Current Assets	-	
Investments	8,959,768,258.32	
Land and Land Improvements	40,587,585.46	
Buildings	94,802,077.25	
Leasehold Improvements	442,839,173.95	
Office Equipment, Furniture and Fixture	866,182,567.40	
Machinery and Equipment	8,893,606,839.92	
Transportation Equipment	353,897,860.74	
Other Property, Plant and Equipment	85,697,863.96	
Construction in Progress	-	
Other Assets	1,756,561,102.25	
Accumulated Depreciation - Land Improvements		4,053,187.13
Accumulated Depreciation - Buildings		40,170,201.34
Accumulated Depreciation - Leasehold Improvements		380,420,943.27
Accumulated Depreciation - Office Equipment, Furniture and Fixture		622,232,494.82
Accumulated Depreciation - Machinery and Equipment		7,815,618,859.37
Accumulated Depreciation - Transportation Equipment		265,498,233.54
Accumulated Depreciation - Other Property, Plant and Equipment		61,062,162.48
Payable Accounts		6,933,445,238.15
Inter-Agency Payables		33,040,834,899.69
Intra-Agency Payables		200,000,000.00
Other Liability Accounts		2,489,092,796.93
Long term Liabilities		3,735,560,260.85
Deferred Credits		1,070,436,392.59
Capital Stock		71,430,752.03
Subscribed Capital Stock		-
Restricted Capital		7,509,711,019.66
Appraisal Capital		85,506,455.47
Retained Earnings		24,214,472,987.24
Prior Years' Adjustments	102,004,486.42	-
Winnings - Table Games		2,782,230,857.85
Income from Junket Gaming Operations		220,745,354.64
Minimum Guaranteed Fee		136,275,990.22
Income from Poker Operations		15,604,139.44
Winnings - Slot Machines		3,355,529,750.19
Income from Electronic Bingo		2,782,847,443.77
Income from Electronic Gaming Operations		581,142,293.54
Bingo Operations - In-House		38,327,846.72
Bingo Operations - Licensees		228,689,599.40
Income from Licensed Casinos		6,784,773,081.65
Income from Off-shore Gaming Operations		1,339,362,704.76
Entertainment Income		115,400.00
Reimbursement of Manpower Costs		50,493,815.96
Other Services		278,595,760.54
Interest Income		624,120,660.37
Miscellaneous Income		21,344,602.39
Fines & Penalties		8,849,978.44
Gain/Loss on Foreign Exchange (FOREX)		30,809,605.83
Salaries and Wages	391,452,336.70	
Other Compensation	447,887,266.63	

Account Title	Debit	Credit
Personnel Benefits Contributions	47,348,007.70	
Other Personnel Benefits	1,296,166,548.52	
Traveling Expenses	13,198,467.03	
Training and Scholarship Expenses	3,014,079.96	
Supplies and Materials Expenses	35,540,969.61	
Utility Expenses	122,676,612.38	
Communication Expenses	21,922,798.09	
Membership, Dues & Contributions to Organizations	728,272.65	
Advertising Expenses	12,596,058.44	
Printing and Binding Expenses	280,792.00	
Rent Expenses	418,644,454.37	
Representation Expenses	2,062,894.83	
Transportation and Delivery Expenses	1,639,838.93	
Subscription Expenses	133,138.00	
Marketing/Entertainment Expenses	302,055,975.45	
Public Relations Expenses	9,256,749.46	
Professional Services	146,410,877.71	
Repairs and Maintenance	60,421,366.00	
Subsidy to NGAs: Government Share	8,661,126,304.53	
Subsidy to NGAs: Dangerous Drugs Board	15,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	433,806,315.23	
Subsidy to NGAs: Board of Claims' Share	14,489,810.71	
Subsidy to NGAs: Early Childhood Care & Development Fund	-	
Subsidy to NGAs: Community Relations	2,182,551.18	
Subsidy to NGAs: Office of the President	3,925,000,000.00	
Subsidy to NGAs: Others	-	
Subsidy to LGUs: Host Cities' Share	111,429,999.99	
Subsidy to LGUs: Community Relations	27,136.01	
Subsidy to GOCCs	-	
Subsidy to NGOs/POs	80,000.00	
Donations	43,559,689.46	
Confidential and Extraordinary Expenses	-	
Taxes, Duties and Licenses: Franchise Tax	913,276,453.12	
Taxes, Duties and Licenses: Corporate Income Tax	-	
Taxes, Insurance Premiums & Other Fees	141,345,785.26	
Bad Debt Expenses	-	
Depreciation Expense - Land Improvements	125,643.72	
Depreciation Expense - Buildings	735,541.89	
Depreciation Expense - Leasehold Improvements	4,441,392.35	
Depreciation Expense - Office Equipment, Furniture and Fixture	16,217,561.00	
Depreciation Expense - Machinery and Equipment	82,810,558.39	
Depreciation Expense - Transportation Equipment	3,540,794.53	
Depreciation Expense - Other Property, Plant and Equipment	2,215,563.81	
Amortization - Intangible Assets	19,520,490.94	
Other Maintenance & Operating Expenses	4,483,559.19	
Bank Charges	20,442.50	
Documentary Stamps Expenses	230.00	
Interest Expenses	-	
<b>TOTALS</b>	<b>107,819,405,770.27</b>	<b>107,819,405,770.27</b>