

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Financial Position
As of March 31, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
ASSETS	
Current Assets	
Cash and Cash Equivalents	37,533,338,192.20
Receivables - Net	5,285,245,171.80
Inventories	549,367,782.66
Prepayments	144,073,721.16
Total Current Assets	43,512,024,867.82
Non-Current Assets	
Investments	7,838,006,894.69
Property, Plant and Equipment - Net	1,307,638,258.52
Other Assets	5,245,319,505.66
Total Non-Current Assets	14,390,964,658.87
TOTAL ASSETS	57,902,989,526.69
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	2,034,216,866.63
Inter-Agency Payables	11,764,373,176.68
Intra-Agency Payables	-
Other Liability Accounts	6,541,294,035.27
Total Current Liabilities	20,339,884,078.58
Non-Current Liabilities	
Long-Term Liabilities	3,484,170,790.66
Deferred Credits	1,598,270,856.24
Total Non-Current Liabilities	5,082,441,646.90
TOTAL LIABILITIES	25,422,325,725.48
EQUITY	32,480,663,801.21
TOTAL LIABILITIES AND EQUITY	57,902,989,526.69

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
For the Three Months Ended March 31, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
INCOME FROM GAMING OPERATIONS	17,221,642,885.33
Less: Gaming Taxes and Contributions	
5% Franchise Tax	861,082,144.27
50% Government Share	8,165,280,370.51
Dangerous Drugs Board (RA 9165)	15,000,000.00
Total Gaming Taxes and Contributions	9,041,362,514.78
Total Gaming Income Net of Gaming Taxes and Contributions	8,180,280,370.55
INCOME FROM OTHER RELATED SERVICES	202,947,220.73
OTHER INCOME	481,773,355.47
Total Income Net of Gaming Taxes and Contributions	8,865,000,946.75
EXPENSES	
Operating Expenses	
Personal Services	1,918,066,882.85
Maintenance and Other Operating Expenses	1,369,813,029.37
Financial Expenses	8,447.37
Corporate Social Responsibility Projects	
Host Cities' Share	111,429,999.99
Subsidy to NGAs	4,231,751,377.96
Subsidy to LGUs	86,885.44
Subsidy to GOCCs	-
Subsidy to NGOs / POs	1,000,000.00
Donations	37,814,417.11
Contributions Mandated by Special Laws	
5% PSC's Share (RA 6847)	409,014,018.54
Mandated Contribution to NGAs - Others (RA 10699)	-
1% Board of Claims' Share (RA 7309)	8,577,180.07
Total Expenses	8,087,562,238.70
Net Income / (Loss) Before Corporate Income Tax	777,438,708.05
Corporate Income Tax	-
NET INCOME / (LOSS)	777,438,708.05

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Changes In Equity
As of March 31, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
Capital Stock	71,430,752.03
Restricted Capital	
Balance, Beginning	7,424,884,520.47
Current Appropriations	736,177,701.14
Balance, End	8,161,062,221.61
Retained Earnings	
Balance, Beginning	29,788,351,375.01
Declaration of Additional 2019 Cash Dividends	(5,666,948,009.82)
Current Appropriations:	
Fund Allocation for Property, Plant & Equipment	(736,177,701.14)
Net Income	777,438,708.05
Balance, End	24,162,664,372.10
Appraisal Capital	85,506,455.47
TOTAL EQUITY	32,480,663,801.21

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Cash Flows
As of March 31, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
Cash Flows from Operating Activities	
Income from Casino Customers	4,979,930,811.42
Income from Junket Operations, Non-Casino Customers and Other Income	14,854,066,432.07
Payments to Employees, Suppliers, Lessors and Other Creditors	(3,677,735,620.94)
50% Government Income Share	(9,481,612,306.53)
Other Mandated Contributions	(21,093,025,618.90)
Other Operating Disbursements (net of non-cash transactions)	554,796,297.79
Taxes Remitted to Bureau of Internal Revenue	(1,711,130,897.96)
Net Cash Provided by / (Used in) Operating Activities	(15,574,710,903.05)
Cash Flows from Investing Activities	
Proceeds from Sale / Disposal of Property Plant and Equipment/Investment Property	4,026,454,400.00
Proceeds from Sale of Stocks/Bonds/Treasury Bills/Marketable Securities	-
Receipt of Interest Earned	401,895,015.83
Purchase of Property, Plant and Equipment/Investment Property	(524,893,312.06)
Investment in Stocks/Bonds/Treasury Bills/Marketable Securities	-
Net Cash Provided by / (Used in) Investing Activities	3,903,456,103.77
Cash Flows from Financing Activities	
Cash Received from Loan Proceeds	-
Payment of Loans	-
Payment of Interest on Loans and Other Financial Charges	-
Net Cash Provided by / (Used in) Financing Activities	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(11,671,254,799.28)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	78,327,305.03
Cash and Cash Equivalents at Beginning of Year	49,126,265,686.45
Cash and Cash Equivalents As of March 31, 2020	37,533,338,192.20

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Trial Balance
As of March 31, 2020
(In Philippine Peso)

Account Title	Debit	Credit
Cash on Hand	14,186,408.11	
Cash in Bank - Local Currency	22,304,623,754.36	
Cash in Bank - Foreign Currency	14,414,591,539.05	
Treasury Fund Capital	799,936,490.68	
Receivable Accounts	5,207,856,485.95	
Inter-Agency Receivables	4,809,907.78	
Other Receivables	72,578,778.07	
Inventories	549,367,782.66	
Prepayments	144,073,721.16	
Other Current Assets	-	
Investments	7,838,006,894.69	
Land and Land Improvements	40,587,585.46	
Buildings	94,802,077.25	
Leasehold Improvements	453,170,047.84	
Office Equipment, Furniture and Fixture	930,436,410.09	
Machinery and Equipment	9,054,817,280.70	
Transportation Equipment	353,467,850.64	
Other Property, Plant and Equipment	99,224,951.20	
Construction in Progress	-	
Other Assets	5,245,319,505.66	
Accumulated Depreciation - Land Improvements		4,503,737.07
Accumulated Depreciation - Buildings		43,112,823.16
Accumulated Depreciation - Leasehold Improvements		402,224,788.26
Accumulated Depreciation - Office Equipment, Furniture and Fixture		669,636,191.23
Accumulated Depreciation - Machinery and Equipment		8,250,802,147.17
Accumulated Depreciation - Transportation Equipment		278,132,865.52
Accumulated Depreciation - Other Property, Plant and Equipment		70,455,392.25
Payable Accounts		2,034,216,866.63
Inter-Agency Payables		11,764,373,176.68
Intra-Agency Payables		-
Other Liability Accounts		6,541,294,035.27
Long term Liabilities		3,484,170,790.66
Deferred Credits		1,598,270,856.24
Capital Stock		71,430,752.03
Subscribed Capital Stock		-
Restricted Capital		8,161,062,221.61
Appraisal Capital		85,506,455.47
Retained Earnings		23,304,946,365.32
Prior Years' Adjustments		80,279,298.73
Winnings - Table Games		2,192,267,792.50
Income from Junket Gaming Operations		169,890,286.11
Minimum Guaranteed Fee		56,178,144.19
Income from Poker Operations		22,317,734.38
Winnings - Slot Machines		2,787,663,018.92
Income from Electronic Bingo		2,641,677,279.57
Income from Electronic Gaming Operations		515,836,244.26
Bingo Operations - In-House		31,364,477.10
Bingo Operations - Licensees		173,506,312.59
Income from Licensed Casinos		6,824,450,461.38
Income from Off-shore Gaming Operations		1,806,491,134.33
Entertainment Income		93,400.00
Reimbursement of Manpower Costs		44,241,089.98
Other Services		158,612,730.75
Interest Income		370,270,247.85
Miscellaneous Income		23,228,792.90
Fines & Penalties		9,947,009.69
Gain/Loss on Foreign Exchange (FOREX)		78,327,305.03
Salaries and Wages	402,240,215.42	
Other Compensation	430,167,666.33	
Personnel Benefits Contributions	58,420,986.37	
Other Personnel Benefits	1,027,238,014.73	
Traveling Expenses	14,746,039.49	
Training and Scholarship Expenses	2,536,728.50	
Supplies and Materials Expenses	26,973,042.24	

Account Title	Debit	Credit
Utility Expenses	92,213,648.39	
Communication Expenses	5,851,646.82	
Membership, Dues & Contributions to Organizations	462,919.68	
Advertising Expenses	13,602,724.96	
Printing and Binding Expenses	312,060.00	
Rent Expenses	497,491,981.97	
Representation Expenses	1,949,367.66	
Transportation and Delivery Expenses	854,900.65	
Subscription Expenses	246,727.10	
Marketing/Entertainment Expenses	218,785,540.98	
Public Relations Expenses	5,334,909.23	
Professional Services	230,794,986.24	
Repairs and Maintenance	47,899,647.70	
Subsidy to NGAs: Government Share	8,165,280,370.51	
Subsidy to NGAs: Dangerous Drugs Board	15,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	409,014,018.54	
Subsidy to NGAs: Board of Claims' Share	8,577,180.07	
Subsidy to NGAs: Community Relations	381,751,377.96	
Subsidy to NGAs: Office of the President	3,850,000,000.00	
Subsidy to NGAs: Others	-	
Subsidy to LGUs: Host Cities' Share	111,429,999.99	
Subsidy to LGUs: Community Relations	86,885.44	
Subsidy to GOCCs	-	
Subsidy to NGOs/POs	1,000,000.00	
Donations	37,814,417.11	
Confidential and Extraordinary Expenses	-	
Taxes, Duties and Licenses: Franchise Tax	861,082,144.27	
Taxes, Duties and Licenses: Corporate Income Tax	-	
Taxes, Insurance Premiums & Other Fees	84,762,158.87	
Impairment Loss-Loans and Receivables	-	
Depreciation Expense - Land Improvements	100,241.82	
Depreciation Expense - Buildings	735,996.27	
Depreciation Expense - Leasehold Improvements	5,075,832.78	
Depreciation Expense - Office Equipment, Furniture and Fixture	15,010,763.87	
Depreciation Expense - Machinery and Equipment	74,024,667.22	
Depreciation Expense - Transportation Equipment	2,696,380.26	
Depreciation Expense - Other Property, Plant and Equipment	2,344,678.28	
Amortization - Intangible Assets	21,889,669.59	
Other Maintenance & Operating Expenses	3,115,768.80	
Bank Charges	8,267.37	
Documentary Stamps Expenses	180.00	
Interest Expenses	-	
TOTALS	84,750,782,224.83	84,750,782,224.83