

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2023
(In Philippine Peso)

PARTICULARS	AMOUNT
ASSETS	
Current Assets	
Cash and Cash Equivalents	28,403,433,160.68
Receivables, net	4,963,848,213.26
Inventories	426,276,118.72
Other Current Assets	115,371,206.02
Total Current Assets	33,908,928,698.68
Non-Current Assets	
Financial Assets	100,000,000.00
Other Investments	41,223,880.00
Receivables	52,075,609.13
Investment Property	6,875,703,514.18
Property, Plant and Equipment, net	670,052,036.29
Right-of-Use (ROU) Assets	8,255,881,029.91
Intangible Assets	7,216,540.90
Deferred Tax Assets	61,320,629.91
Other Non-Current Assets	4,493,635,441.58
Total Non-Current Assets	20,557,108,681.90
TOTAL ASSETS	54,466,037,380.58
LIABILITIES	
Current Liabilities	
Financial Liabilities	10,670,092,994.38
Inter-Agency Payables	7,911,470,414.11
Trust Liabilities	338,089,572.53
Other Payables	3,799,226,005.76
Total Current Liabilities	22,718,878,986.78
Non-Current Liabilities	
Financial Liabilities	9,452,717,368.72
Trust Liabilities	3,263,758,069.96
Deferred Credits/Unearned Income	79,048,100.60
Other Payables	579,700,216.19
Total Non-Current Liabilities	13,375,223,755.47
Total Liabilities	36,094,102,742.25
EQUITY	
Retained Earnings/(Deficit)	18,300,503,886.30
Government Equity	71,430,752.03
Total Equity	18,371,934,638.33
Total Liabilities and Equity	54,466,037,380.58

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2023
(In Philippine Peso)

PARTICULARS	AMOUNT
Income	
Services and Business Income	
Income from Gaming Operations	16,877,559,999.55
Other Service and Business Income	619,953,993.94
Gains	207,765,250.40
Other Non-Operating Income	675,735.75
Total Income	17,705,954,979.64
Expenses	
Personnel Services	3,633,532,339.33
Maintenance and Other Operating Expenses	1,638,772,296.76
Financial Expenses	111,711,319.98
Non-Cash Expenses	848,342,096.50
Total Expenses	6,232,358,052.57
Profit/(Loss) Before Tax	11,473,596,927.07
Income Tax Benefit/(Expenses)	
Profit/(Loss) After Tax	11,473,596,927.07
Net Assistance/Subsidy/Financial Assistance/Subsidy/Contribution	(10,136,697,693.85)
Net Income/(Loss)	1,336,899,233.22
Other Comprehensive Income/(Loss) for the Period	
Comprehensive Income/(Loss)	1,336,899,233.22

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF CHANGES IN EQUITY
AS OF MARCH 31, 2023
(In Philippine Peso)

PARTICULARS	RETAINED EARNINGS/ (DEFICIT)	SHARE CAPITAL	TOTAL
BALANCE AT JANUARY 1, 2023	16,963,604,653.08	71,430,752.03	17,035,035,405.11
CHANGES IN EQUITY FOR 2023			
Add/(Deduct):			
Members' Contribution	-	-	-
Comprehensive Income as of 1st Quarter	1,336,899,233.22	-	1,336,899,233.22
Dividends	-	-	-
Other Adjustments	-	-	-
BALANCE AT MARCH 31, 2023	18,300,503,886.30	71,430,752.03	18,371,934,638.33

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2023
(In Philippine Peso)

PARTICULARS	AMOUNT
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Cash received from Casino Customers	3,685,911,438.66
Collection of Income/Revenue	330,386,253.71
Collection of Receivables	13,109,775,108.23
Other Receipts	878,605,854.04
Total Cash Inflows	18,004,678,654.64
Adjustments	-
Adjusted Cash Inflows	18,004,678,654.64
Cash Outflows	
Payment of Expenses	(3,137,478,034.79)
Purchase of Inventories	(86,101,698.27)
Grant of Cash Advances	(16,267,730.23)
Prepayments	(73,927,367.91)
Refund of Deposits	(36,241,562.86)
Payments of Accounts Payable	(625,735,999.67)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(2,168,102,447.83)
Grant of Financial Assistance/Subsidy/Contribution	(8,667,434,528.98)
Release of Inter-Agency Fund Transfers (Advance To Procurement Service)	-
Total Cash Outflows	(14,811,289,370.54)
Adjustments	-
Adjusted Cash Outflows	(14,811,289,370.54)
Net Cash Provided by/(Used in) Operating Activities	3,193,389,284.10
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Receipt of Interest Earned	261,916,193.67
Total Cash Inflows	261,916,193.67
Adjustments	-
Adjusted Cash Inflows	261,916,193.67
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	(26,654,903.80)
Purchase of Intangible Assets	-
Total Cash Outflows	(26,654,903.80)
Adjustments	-
Adjusted Cash Outflows	(26,654,903.80)
Net Cash Provided By/(Used In) Investing Activities	235,261,289.87
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Outflows	
Payment for Principal Portion of Lease Liability	(326,283,977.91)
Payment of Interest - Lease Liability	(109,331,883.65)
Payment of Cash Dividends	-
Total Cash Outflows	(435,615,861.56)
Adjustments	-
Adjusted Cash Outflows	(435,615,861.56)
Net Cash Provided By/(Used In) Financing Activities	(435,615,861.56)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,993,034,712.41
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(311,247,799.35)
CASH AND CASH EQUIVALENTS, JANUARY 1	25,721,646,247.62
CASH AND CASH EQUIVALENTS, MARCH 31	28,403,433,160.68

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
TRIAL BALANCE
AS OF MARCH 31, 2023
(In Philippine Peso)

ACCOUNT NUMBER	ACCOUNT TITLE	CURRENT/ NON-CURRENT	DEBIT	CREDIT
10101020-00	Petty Cash	1	13,791,500.00	-
10101060-00	Treasury Fund Capital	1	639,212,794.95	-
10102020-00	Cash in Bank-Local Currency, Current Account	1	18,102,170.98	-
10102030-00	Cash in Bank-Local Currency, Savings Account	1	2,329,096,238.88	-
10103030-00	Cash in Bank-Foreign Currency, Savings Account	1	144,984,166.99	-
10105020-00	Time Deposits-Local Currency	1	13,222,888,888.88	-
10105030-00	Time Deposits-Foreign Currency	1	12,035,357,400.00	-
10202050-00	Investments in Bonds-Local	2	100,000,000.00	-
10299010-00	Investments in Stocks	2	39,436,000.00	-
10299990-00	Other Investments	2	1,787,880.00	-
10301010-00	Accounts Receivable	1	7,850,076,774.78	-
10301012-00	Allowance for Impairment-Accounts Receivable	1	-	3,292,524,804.19
10301050-00	Interests Receivable	1	49,233,553.72	-
10303010-00	Due from National Government Agencies	1	9,691,600.00	-
10303050-00	Due from Other Government Corporations	1	8,654,813.81	-
10399020-00	Due from Officers and Employees	1	295,324,951.49	-
10399022-00	Allowance for Impairment-Due from Officers and Employees	1	-	12,875,279.46
10399990-00	Other Receivables	1	75,521,838.18	-
10399992-00	Allowance for Impairment-Other Receivables	1	-	19,255,235.07
10399990-00	Other Receivables	2	52,075,609.13	-
10401010-00	Merchandise Inventory	1	9,236,616.93	-
10402020-00	Welfare Goods for Distribution	1	19,704,672.12	-
10402030-00	Drugs and Medicines for Distribution	1	54,448.82	-
10402040-00	Medical, Dental and Laboratory Supplies for Distribution	1	333,000.00	-
10402990-00	Other Supplies and Materials for Distribution	1	2,766,587.51	-
10403030-00	Finished Goods Inventory	1	3,233,550.68	-
10404010-00	Office Supplies Inventory	1	42,216,948.95	-
10404020-00	Accountable Forms, Plates and Stickers Inventory	1	1,276,521.93	-
10404050-00	Food Supplies Inventory	1	12,749,163.90	-
10404060-00	Drugs and Medicines Inventory	1	646,321.38	-
10404070-00	Medical, Dental and Laboratory Supplies Inventory	1	1,782,657.64	-
10404130-00	Construction Materials Inventory	1	36,805,235.07	-
10404990-00	Other Supplies and Materials Inventory	1	291,756,001.94	-
10405020-00	Semi-Expendable Office Equipment	1	1,144,499.20	-
10405150-00	Semi-Expendable Gaming Equipment	1	839,343.38	-
10406010-00	Semi-Expendable Furniture and Fixtures	1	1,730,549.27	-
10501010-00	Investment Property, Land	2	6,875,703,514.18	-
10601010-00	Land	2	33,348,971.77	-
10602990-00	Other Land Improvements	2	7,238,613.69	-
10602991-00	Accumulated Depreciation-Other Land Improvements	2	-	5,302,357.05
10604010-00	Buildings	2	83,054,210.89	-
10604011-00	Accumulated Depreciation-Buildings	2	-	42,242,651.67
10604990-00	Other Structures	2	33,017,013.38	-
10604991-00	Accumulated Depreciation-Other Structures	2	-	12,865,018.09
10605020-00	Office Equipment	2	717,448,263.13	-
10605021-00	Accumulated Depreciation-Office Equipment	2	-	559,210,551.15
10605070-00	Communications Equipment	2	71,928,858.20	-
10605071-00	Accumulated Depreciation-Communications Equipment	2	-	46,630,705.74
10605090-00	Disaster Response and Rescue Equipment	2	446,533.34	-
10605091-00	Accumulated Depreciation-Disaster Response and Rescue Equipment	2	-	107,539.00
10605100-00	Military, Police and Security Equipment	2	4,174,604.25	-
10605101-00	Accumulated Depreciation-Military, Police and Security Equipment	2	-	3,104,338.80
10605110-00	Medical Equipment	2	7,792,747.80	-
10605111-00	Accumulated Depreciation-Medical Equipment	2	-	5,643,547.25
10605130-00	Sports Equipment	2	916,760.33	-
10605131-00	Accumulated Depreciation-Sports Equipment	2	-	650,624.06
10605150-00	Gaming Equipment	2	7,415,784,905.21	-
10605151-00	Accumulated Depreciation-Gaming Equipment	2	-	7,195,594,498.88
10605990-00	Other Machinery and Equipment	2	244,106,236.87	-
10605991-00	Accumulated Depreciation-Other Machinery and Equipment	2	-	175,407,905.03
10606010-00	Motor Vehicles	2	287,197,928.81	-
10606011-00	Accumulated Depreciation-Motor Vehicles	2	-	246,063,514.60
10607010-00	Furniture and Fixtures	2	44,906,631.25	-
10607011-00	Accumulated Depreciation-Furniture and Fixtures	2	-	36,808,962.51
10609020-00	Leased Assets Improvements, Buildings and Other Structures	2	257,560,811.61	-
10609021-00	Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	2	-	242,241,941.68
10609990-00	Other Leased Assets Improvements	2	2,210,668.89	-
10609991-00	Accumulated Depreciation-Other Leased Assets Improvements	2	-	2,210,668.89
10699990-00	Other Property, Plant and Equipment	2	98,949,954.64	-
10699991-00	Accumulated Depreciation-Other Property, Plant and Equipment	2	-	65,946,853.37
11301020-00	Right-of-Use Assets, Buildings and Other Structures	2	12,592,935,855.67	-
11301021-00	Accumulated Depreciation - Right-of-Use Assets, Buildings and Other Structures	2	-	4,423,390,797.30
11301040-00	Right-of-Use Assets, Transportation Equipment	2	132,546,627.17	-
11301041-00	Accumulated Depreciation - Right-of-Use Assets, Transportation Equipment	2	-	46,210,655.63
10801020-00	Computer Software	2	677,209,273.58	-
10801021-00	Accumulated Amortization-Computer Software	2	-	671,935,232.68
10801990-00	Other Intangible Assets	2	1,942,500.00	-
11201010-00	Deferred Tax Assets	2	61,320,629.91	-
19901040-00	Advances to Officers and Employees	1	2,446,282.04	-
19902020-00	Prepaid Rent	1	3,135,731.78	-
19902020-00	Prepaid Rent	2	3,557,808.74	-
19902030-00	Prepaid Registration	1	11,350.39	-
19902030-00	Prepaid Registration	2	2,175.89	-
19902050-00	Prepaid Insurance	1	15,849,255.57	-
19902080-00	Withholding Tax at Source	1	3,245,154.59	-
19902990-00	Other Prepayments	1	90,683,431.65	-
19902990-00	Other Prepayments	2	127,077,488.79	-
19903990-00	Other Deposits	2	427,293,318.53	-

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
TRIAL BALANCE
AS OF MARCH 31, 2023
(In Philippine Peso)

ACCOUNT NUMBER	ACCOUNT TITLE	CURRENT/ NON-CURRENT	DEBIT	CREDIT
19999990-00	Other Assets	2	3,935,704,649.63	-
20101010-00	Accounts Payable	3	-	1,285,364,537.40
20101020-00	Due to Officers and Employees	3	-	8,252,528,790.95
20101060-00	Operating Lease Payable	3	-	308,395.96
20201010-00	Due to BIR	3	-	911,473,270.79
20201030-00	Due to Pag-IBIG	3	-	5,681,359.45
20201040-00	Due to PhilHealth	3	-	5,657,130.92
20201050-00	Due to NGAs	3	-	1,889,337,338.73
20201070-00	Due to LGUs	3	-	2,386,336,669.97
20201060-00	Due to Other Government Corporations	3	-	856,830.75
20201090-00	Due to Treasurer of the Philippines	3	-	2,784,636,692.63
20201110-00	Due to SSS	3	-	37,318,872.64
20201130-00	Income Tax Payable	3	109,827,751.77	-
20401040-00	Guaranty/Security Deposits Payable	3	-	338,089,572.53
20401040-00	Guaranty/Security Deposits Payable	4	-	3,263,758,069.96
20101070-00	Finance Lease Payable	3	-	1,131,891,270.07
20101070-00	Finance Lease Payable	4	-	9,452,717,368.72
20502990-00	Other Unearned Revenue/Income	4	-	79,048,100.60
29999090-00	Dividends Payable	3	-	1,957,580,167.90
29999990-00	Other Payables	3	-	1,841,645,837.86
29999990-00	Other Payables	4	-	579,700,216.19
30701010-00	Retained Earnings/(Deficit)	5	-	16,963,604,653.08
30801010-00	Share Capital	5	-	71,430,752.03
40201020-00	Registration Fees	0	-	163,500.00
40201130-00	Processing Fees	0	-	135,492,606.59
40201140-00	Fines and Penalties-Service Income	0	-	255,341.48
40201170-00	Fees and Commissions Income	0	-	1,219.35
40201990-00	Other Service Income	0	-	60,190,098.12
40202040-00	Seminar/Training Fees	0	-	403,950.79
40202050-00	Rent/Lease Income	0	-	47,754,955.59
40202160-00	Sales Revenue	0	-	1,227,709.01
40202210-00	Interest Income	0	-	273,865,667.17
40202230-00	Fines and Penalties-Business Income	0	-	46,749,816.61
40202300-00	Income from Gaming Operations	0	-	16,877,559,999.55
40202990-00	Other Business Income	0	-	53,849,129.23
40501010-00	Gain on Foreign Exchange (FOREX)	0	-	207,765,250.40
40699010-00	Proceeds from Insurance/Indemnities	0	-	6,275.28
40699990-00	Miscellaneous Income	0	-	669,460.47
50101010-00	Salaries and Wages-Regular	0	426,398,065.83	-
50101020-00	Salaries and Wages-Casual/Contractual	0	352,000.00	-
50102010-00	Personnel Economic Relief Allowance (PERA)	0	58,546,236.71	-
50102020-00	Representation Allowance (RA)	0	27,948,211.00	-
50102040-00	Clothing/Uniform Allowance	0	683,408.90	-
50102110-00	Hazard Pay	0	6,533,396.50	-
50102120-00	Longevity Pay	0	3,833,358.54	-
50102130-00	Overtime and Night Pay	0	23,415,143.15	-
50102140-00	Year End Bonus	0	48,925,437.78	-
50102150-00	Cash Gift	0	15,528,749.94	-
50102990-00	Other Bonuses and Allowances	0	1,783,797,732.93	-
50103010-00	Retirement and Life Insurance Premiums	0	67,791,304.10	-
50103020-00	Pag-IBIG Contributions	0	3,010,300.00	-
50103030-00	PhilHealth Contributions	0	8,813,493.16	-
50103040-00	Employees Compensation Insurance Premiums	0	890,890.00	-
50103050-00	Provident/Welfare Fund Contributions	0	692,287,324.10	-
50104030-00	Terminal Leave Benefits	0	6,444,978.92	-
50104990-00	Other Personnel Benefits	0	458,332,307.77	-
50201010-00	Traveling Expenses-Local	0	11,508,467.27	-
50201020-00	Traveling Expenses-Foreign	0	4,383,007.78	-
50202010-00	Training Expenses	0	2,525,343.86	-
50203010-00	Office Supplies Expenses	0	8,018,108.46	-
50203020-00	Accountable Forms Expenses	0	55,204.00	-
50203050-00	Food Supplies Expenses	0	908,258.20	-
50203070-00	Drugs and Medicines Expenses	0	180,124.87	-
50203080-00	Medical, Dental and Laboratory Supplies Expenses	0	2,708,770.19	-
50203090-00	Fuel, Oil and Lubricants Expenses	0	7,388,993.87	-
50203210-00	Semi-Expendable Machinery and Equipment Expenses	0	6,095,680.70	-
50203220-00	Semi-Expendable Furniture, Fixtures and Books Expenses	0	21,823.42	-
50203990-00	Other Supplies and Materials Expenses	0	9,922,015.04	-
50204010-00	Water Expenses	0	4,357,784.97	-
50204020-00	Electricity Expenses	0	128,773,002.11	-
50205010-00	Postage and Courier Services	0	207,900.71	-
50205020-00	Telephone Expenses	0	1,937,409.57	-
50205030-00	Internet Subscription Expenses	0	2,971,263.62	-
50205040-00	Cable, Satellite, Telegraph and Radio Expenses	0	1,655,292.18	-
50206010-00	Awards/Rewards Expenses	0	275,000.00	-
50211010-00	Legal Services	0	395,146.84	-
50211020-00	Auditing Services	0	7,527,474.99	-
50211030-00	Consultancy Services	0	71,073,574.05	-
50212010-00	Environment/Sanitary Services	0	600.00	-
50212020-00	Janitorial Services	0	47,703,645.72	-
50212030-00	Security Services	0	39,385,356.18	-
50213040-00	Repairs and Maintenance-Buildings and Other Structures	0	175,910.32	-
50213050-00	Repairs and Maintenance-Machinery and Equipment	0	6,475,865.75	-
50213060-00	Repairs and Maintenance-Transportation Equipment	0	2,798,983.77	-
50213070-00	Repairs and Maintenance-Furniture and Fixtures	0	443,709.21	-
50213090-00	Repairs and Maintenance-Leased Assets Improvements	0	10,518,263.06	-
50213210-00	Repairs and Maintenance-Semi-Expendable Machinery and Equipment	0	353,569.40	-
50213220-00	Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	0	154,519.82	-

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
TRIAL BALANCE
AS OF MARCH 31, 2023
(In Philippine Peso)

ACCOUNT NUMBER	ACCOUNT TITLE	CURRENT/ NON-CURRENT	DEBIT	CREDIT
50213990-00	Repairs and Maintenance-Other Property, Plant and Equipment	0	24,760.00	-
50214020-00	Assistance to NGAs	0	9,938,041,663.43	-
50214030-00	Assistance to Local Government Units	0	165,870,174.57	-
50214050-00	Assistance to Non-Government Organizations/Civil Society Organizations	0	822,600.00	-
50214990-00	Assistance/Subsidies/Contribution-Others	0	31,963,255.85	-
50215010-00	Taxes, Duties and Licenses	0	932,966,884.86	-
50215020-00	Fidelity Bond Premiums	0	288,957.32	-
50215030-00	Insurance/Reinsurance Expenses	0	6,025,881.22	-
50299010-00	Advertising, Promotional and Marketing Expenses	0	170,972,834.15	-
50299030-00	Representation Expenses	0	2,162,882.81	-
50299040-00	Transportation and Delivery Expenses	0	205,703.80	-
50299050-00	Rent/Lease Expenses	0	133,971,887.98	-
50299060-00	Membership Dues and Contributions to Organizations	0	1,455,391.64	-
50299070-00	Subscription Expenses	0	5,876,277.19	-
50299990-00	Other Maintenance and Operating Expenses	0	3,920,765.86	-
50301020-00	Interest Expenses	0	111,705,359.63	-
50301040-00	Bank Charges	0	5,960.35	-
50501020-00	Depreciation-Land Improvements	0	55,321.62	-
50501040-00	Depreciation-Buildings and Other Structures	0	1,095,380.37	-
50501050-00	Depreciation-Machinery and Equipment	0	19,689,175.78	-
50501060-00	Depreciation-Transportation Equipment	0	970,859.00	-
50501070-00	Depreciation-Furniture, Fixtures and Books	0	272,369.28	-
50501090-00	Depreciation-Leased Assets Improvements	0	1,418,400.54	-
50501990-00	Depreciation-Other Property, Plant and Equipment	0	2,078,397.71	-
50501150-00	Depreciation-Right-of-Use Assets	0	302,353,111.02	-
50502010-00	Amortization-Intangible Assets	0	1,119,545.67	-
50503020-00	Impairment Loss-Loans and Receivables	0	1,260.00	-
50504010-00	Loss on Foreign Exchange (FOREX)	0	519,013,049.75	-
50504990-00	Other Losses	0	275,225.76	-
			88,051,144,560.87	88,051,144,560.87