



Latest Financial Statements

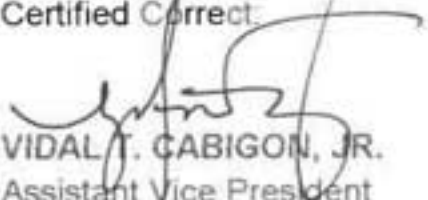
PHILIPPINE AMUSEMENT AND GAMING CORPORATION
BALANCE SHEET
As of December 31, 2013
(In Philippine Peso)

Particulars	Amount
ASSETS	
Current Assets	
Cash and Cash Equivalents	11,135,219,704.59
Receivables - Net	1,920,068,683.83
Inventories	340,649,260.05
Prepayments	154,005,777.49
Total Current Assets	13,549,943,425.96
Non-Current Assets	
Investments	143,172,380.00
Receivables	50,635,728.89
Property, Plant and Equipment - Net	20,203,770,837.08
Other Assets	2,573,796,865.49
Total Non-Current Assets	22,971,375,811.46
TOTAL ASSETS	36,521,319,237.42
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	3,592,663,604.15
Inter-Agency Payables	3,563,679,739.20
Intra-Agency Payables	100,000,000.00
Other Liability Accounts	1,184,009,370.81
Total Current Liabilities	8,440,352,714.16
Non-Current Liabilities	
Long-Term Liabilities	11,774,245,164.00
Deferred Credits	38,078,360.15
Total Non-Current Liabilities	11,812,323,524.15
TOTAL LIABILITIES	20,252,676,238.31
EQUITY	16,268,642,999.11
TOTAL LIABILITIES AND EQUITY	36,521,319,237.42

Prepared by:


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VIDAL T. CABIGON, JR.
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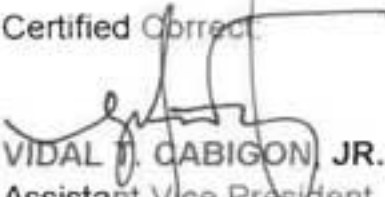
PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF INCOME AND EXPENSES
For the Twelve Months Ended December 31, 2013
(In Philippine Peso)

Particulars	Amount
Income	
Income from Gaming Operations	27,583,052,622.44
Income from Other Related Services	11,926,118,884.53
Other Income	918,648,613.72
Gain (Loss) on Foreign Exchange	96,596,557.31
Total Income	40,524,416,678.00
Expenses	
Operating Expenses	18,551,552,045.78
5% Franchise Tax	1,379,152,631.12
	19,930,704,676.90
Contributions to the Government	
50% Government Share	13,041,949,995.71
Dangerous Drugs Board	60,000,000.00
Office of the President	2,351,779,678.42
5% Philippine Sports Commission's Share	655,097,499.78
Subsidy to LGUs: Host Cities' Share	497,120,000.00
1% Board of Claims' Share	33,045,267.11
Income Tax	759,653,860.73
National Endowment for Culture and the Arts	100,000,000.00
Mandated Contribution to the National Government-Others	1,130,000.00
Total Contributions to the Government	17,499,776,301.75
Total Expenses	37,430,480,978.65
NET INCOME	3,093,935,699.35

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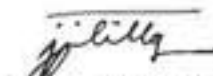
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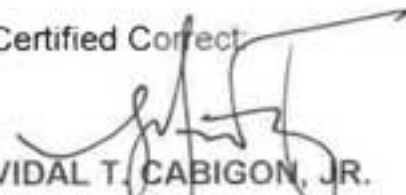
PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF CHANGES IN EQUITY
As of December 31, 2013
(In Philippine Peso)

Particulars	Amount
Capital Stock	71,430,752.03
Restricted Capital	
Balance, Beginning	4,051,475,577.02
Current Appropriations	1,137,362,497.41
Balance, End	5,188,838,074.43
Retained Earnings	
Balance, Beginning	10,366,510,315.42
2012 Cash Dividends - National Treasury	(1,400,215,800.18)
Current Appropriations	
Fund Allocation for Property, Plant & Equipment	(1,137,362,497.41)
Total Current Appropriations	(1,137,362,497.41)
Net Income	3,093,935,699.35
Balance, End	10,922,867,717.18
Appraisal Capital	85,506,455.47
TOTAL EQUITY	16,268,642,999.11

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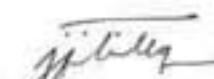
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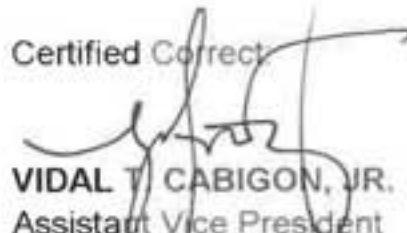
PHILIPPINE AMUSEMENT AND GAMING CORPORATION
CASH FLOW STATEMENT
As of December 31, 2013
(In Philippine Peso)

Particulars	Amount
Cash Flows from Operating Activities	
Income from Casino Customers	23,968,355,380.33
Income from Chip Washing Operations, Non-Casino Customers and Other Income	15,773,520,988.18
Interest Income	151,655,921.00
Payments to Employees, Suppliers, Lessors and Other Creditors	(16,238,022,674.28)
50% Government Income Share	(13,098,588,548.66)
Other Mandated Contributions	(4,659,583,370.73)
Other Operating Disbursements (net of non-cash transactions)	(304,934,927.93)
Taxes Remitted to Bureau of Internal Revenue	(2,137,167,762.75)
Interest Paid on Loans / Payables	(173,405,666.19)
Gain / (Loss) on Foreign Exchange	96,596,557.31
Net Cash Provided by Operating Activities	3,378,425,896.28
Cash Flows from Investing Activities	
Proceeds from Sale / Disposal of Property, Plant and Equipment	100,437.00
Purchase of Stocks / Bonds / Property, Plant and Equipment	(1,529,840,357.61)
Net Cash Used in Investing Activities	(1,529,739,920.61)
Cash Flows from Financing Activities	
Cash Received from Loan Proceeds	-
Payment of Loans	-
Net Cash Used in Financing Activities	-
Net Increase in Cash and Cash Equivalents	1,848,685,975.67
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	9,286,533,728.92
CASH AND CASH EQUIVALENTS AS OF DECEMBER 31, 2013	11,135,219,704.59

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PHILIPPINE AMUSEMENT AND GAMING CORPORATION
TRIAL BALANCE
As of December 31, 2013
(In Philippine Peso)

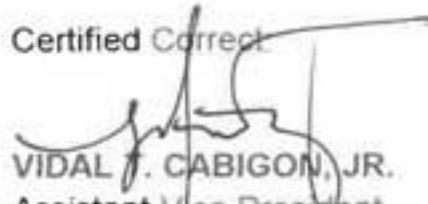
Account Title	Debit	Credit
Cash on Hand	459,138,223.02	
Cash in Bank - Local Currency	8,297,499,308.13	
Cash in Bank - Foreign Currency	1,407,957,452.49	
Treasury Fund Capital	970,624,720.95	
Receivable Accounts	1,844,554,574.77	
Inter-Agency Receivables	38,221,454.41	
Other Receivables	37,292,654.65	
Inventories	340,649,260.05	
Prepayments	154,005,777.49	
Investments	143,172,380.00	
Land and Land Improvements	15,456,013,125.08	
Buildings	321,743,823.88	
Leasehold Improvements	604,279,646.41	
Office Equipment, Furniture and Fixture	1,120,223,102.20	
Machinery and Equipment	7,547,461,156.08	
Transportation Equipment	315,206,524.27	
Other Property, Plant and Equipment	86,459,653.21	
Construction in Progress	30,702,611.30	
Intangible Assets	158,950,501.94	
Accumulated Depreciation - Land Improvements		1,414,668.91
Accumulated Depreciation - Buildings		25,524,253.50
Accumulated Depreciation - Leasehold Improvements		340,436,794.18
Accumulated Depreciation - Office Equipment, Furniture and Fixture		538,190,401.64
Accumulated Depreciation - Machinery and Equipment		4,135,829,202.83
Accumulated Depreciation - Transportation Equipment		189,780,712.54
Accumulated Depreciation - Other Property, Plant and Equipment		47,142,771.75
Accumulated Amortization - Intangible Assets		103,188,698.93
Other Non-Current Receivables	50,635,728.89	
Other Assets	2,518,035,062.48	
Payable Accounts		3,592,663,604.15
Inter-Agency Payables		3,563,679,739.20
Intra-Agency Payables		100,000,000.00
Other Liability Accounts		1,184,009,370.81
Mortgage/Bonds/Loans Payable		11,774,245,164.00
Deferred Credits		38,078,360.15
Capital Stock		71,430,752.03
Restricted Capital		5,188,838,074.43
Appraisal Capital		85,506,455.47
Retained Earnings		7,618,341,006.71
Prior Years' Adjustments		210,591,011.12
Winnings - Table Games		11,791,183,722.02
Winnings - Dollar Pit		8,608,524.47
Winnings - Slot Machines		12,168,563,133.84
Bingo Operations - Electronic Bingo		3,384,347,213.32
Bingo Operations - In-House		230,350,028.79
Bingo Operations - Franchisees		1,038,958,177.06
Rent Income		205,767,740.33
Income from Electronic Gaming Operations		1,890,131,600.15
Income from Licensed Casinos		8,616,718,730.70
Income from Poker Operations		174,542,636.29
Entertainment Income		1,473,795.50
Income from Hotel Operations		59,501,397.52
Minimum Guaranteed Fee		6,153,756.30
Reimbursement of Manpower Costs		204,821,912.66
Interest Income		151,704,020.22
Miscellaneous Income		474,754,881.05

Account Title	Debit	Credit
Other Fines & Penalties		20,238,850.47
Gain/Loss on Foreign Exchange (FOREX)		96,596,557.31
Salaries and Wages	1,620,987,880.93	
Other Compensation	1,480,524,434.33	
Personnel Benefits Contributions	188,717,219.82	
Other Personnel Benefits	4,651,705,406.80	
Traveling Expenses	56,465,592.93	
Training and Scholarship Expenses	10,042,331.88	
Supplies and Materials Expenses	285,238,722.20	
Utility Expenses	567,984,766.84	
Entertainment Expenses	228,818,284.84	
Communication Expenses	27,364,596.89	
Membership, Dues & Contributions to Organizations	2,172,803.34	
Advertising Expenses	76,631,319.12	
Printing and Binding Expenses	795,750.00	
Rent Expenses	1,932,862,703.73	
Representation Expenses	31,381,109.57	
Transportation and Delivery Expenses	12,940,843.14	
Subscription Expenses	2,043,763.88	
Marketing Expenses	2,855,980,132.51	
Public Relations Expenses	30,782,122.62	
Professional Services	436,285,281.74	
Repairs and Maintenance	111,462,562.25	
Subsidy to NGAs: Government Share	13,041,949,995.71	
Subsidy to NGAs: Dangerous Drugs Board	60,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	655,097,499.78	
Subsidy to NGAs: Board of Claims' Share	33,045,267.11	
Subsidy to NGAs: Office of the President	2,351,779,678.42	
Subsidy to NGAs: National Endowment for Culture and the Arts	100,000,000.00	
Subsidy to NGAs: Others	1,130,000.00	
Subsidy to LGUs: Host Cities' Share	497,120,000.00	
Subsidy to NGAs: Community Relations	2,200,858,964.94	
Subsidy to LGUs: Community Relations	7,829,667.62	
Subsidy to NGOs/POs	21,386,902.94	
Donations	96,986,722.50	
Confidential, Intelligence, Extraordinary & Miscellaneous Expenses	149,883,000.00	
Taxes, Insurance Premiums & Other Fees	2,348,417,502.06	
Bad Debt Expenses	14,646,860.09	
Depreciation Expense - Land Improvements	666,116.22	
Depreciation Expense - Buildings	3,107,289.02	
Depreciation Expense - Leasehold Improvements	97,993,596.73	
Depreciation Expense - Office Equipment, Furniture and Fixture	124,929,220.58	
Depreciation Expense - Machinery and Equipment	711,861,998.79	
Depreciation Expense - Transportation Equipment	35,571,555.33	
Depreciation Expense - Other Property, Plant and Equipment	10,299,986.48	
Amortization - Intangible Assets	14,013,005.83	
Other Maintenance & Operating Expenses	67,815,506.82	
Bank Charges	1,009,459.18	
Documentary Stamps Expenses	68,384.69	
Interest Expenses	171,825,168.45	
TOTALS	79,333,307,720.35	79,333,307,720.35

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