

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Financial Position**  
**As of June 30, 2018**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	51,983,911,199.28
Receivables - Net	5,851,969,224.23
Inventories	666,237,346.27
Prepayments	162,866,153.51
<b>Total Current Assets</b>	<b>58,664,983,923.29</b>
<b>Non-Current Assets</b>	
Investments	11,331,678,630.88
Property, Plant and Equipment - Net	1,924,823,718.41
Other Assets	1,630,192,438.82
<b>Total Non-Current Assets</b>	<b>14,886,694,788.11</b>
<b>TOTAL ASSETS</b>	<b>73,551,678,711.40</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Accounts Payable	1,928,597,434.23
Inter-Agency Payables	10,900,266,777.77
Intra-Agency Payables	100,000,000.00
Other Liability Accounts	1,447,410,169.36
<b>Total Current Liabilities</b>	<b>14,376,274,381.36</b>
<b>Non-Current Liabilities</b>	
Long-Term Liabilities	7,382,846,588.00
Deferred Credits	66,284,692.95
<b>Total Non-Current Liabilities</b>	<b>7,449,131,280.95</b>
<b>TOTAL LIABILITIES</b>	<b>21,825,405,662.31</b>
<b>EQUITY</b>	<b>51,726,273,049.09</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>73,551,678,711.40</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Comprehensive Income**  
**For the Six Months Ended June 30, 2018**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>INCOME FROM GAMING OPERATIONS</b>	<b>33,445,819,339.30</b>
<b>Less: Gaming Taxes and Contributions</b>	
5% Franchise Tax	1,672,290,966.98
50% Government Share	15,856,764,186.18
Dangerous Drugs Board (RA 9165)	30,000,000.00
<b>Total Gaming Taxes and Contributions</b>	<b>17,559,055,153.16</b>
<b>Total Gaming Income Net of Gaming Taxes and Contributions</b>	<b>15,886,764,186.14</b>
<b>INCOME FROM OTHER RELATED SERVICES</b>	<b>788,452,369.73</b>
<b>OTHER INCOME</b>	<b>33,366,038,345.31</b>
<b>Total Income Net of Gaming Taxes and Contributions</b>	<b>50,041,254,901.18</b>
<b>EXPENSES</b>	
<b>Operating Expenses</b>	
Personal Services	3,897,175,475.14
Maintenance and Other Operating Expenses	2,609,271,445.41
Financial Expenses	281,049.58
<b>Corporate Social Responsibility Projects</b>	
Host Cities' Share	224,359,999.98
Subsidy to NGAs	5,901,573,476.00
Subsidy to LGUs	35,297,244.31
Subsidy to GOCCs	-
Subsidy to NGOs / POs	11,450,755.00
Donations	29,296,497.45
<b>Contributions Mandated by Special Laws</b>	
5% PSC's Share (RA 6847)	794,338,209.32
Early Childhood Care and Development (RA 10410)	250,000,000.00
Mandated Contribution to NGAs - Others (RA 10699)	-
1% Board of Claims' Share (RA 7309)	360,324,247.97
<b>Total Expenses</b>	<b>14,113,368,400.16</b>
<b>Net Income / (Loss) Before Corporate Income Tax</b>	<b>35,927,886,501.02</b>
Corporate Income Tax	133,020,899.17
<b>NET INCOME / (LOSS)</b>	<b>35,794,865,601.85</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Changes In Equity**  
**As of June 30, 2018**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>Capital Stock</b>	<b>71,430,752.03</b>
<b>Restricted Capital</b>	
Balance, Beginning	5,175,594,348.16
Current Appropriations	226,411,942.45
<b>Balance, End</b>	<b>5,402,006,290.61</b>
<b>Retained Earnings</b>	
Balance, Beginning	10,598,875,891.58
Current Appropriations:	
Fund Allocation for Property, Plant & Equipment	(226,411,942.45)
Net Income	35,794,865,601.85
<b>Balance, End</b>	<b>46,167,329,550.98</b>
<b>Appraisal Capital</b>	<b>85,506,455.47</b>
<b>TOTAL EQUITY</b>	<b>51,726,273,049.09</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Cash Flows**  
**As of June 30, 2018**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>Cash Flows from Operating Activities</b>	
Income from Casino Customers	11,226,484,077.33
Income from Junket Operations, Non-Casino Customers and Other Income	20,855,523,556.78
Interest Income	104,583,702.67
Payments to Employees, Suppliers, Lessors and Other Creditors	(6,401,503,025.46)
50% Government Income Share	(15,662,835,479.43)
Other Mandated Contributions	(8,982,466,397.20)
Other Operating Disbursements (net of non-cash transactions)	76,252,022.79
Taxes Remitted to Bureau of Internal Revenue	(1,081,970,452.94)
Interest Paid on Loans	(799,232.60)
Gain / (Loss) on Foreign Exchange	351,580,067.63
<b>Net Cash Provided by / (Used in) Operating Activities</b>	<b>484,848,839.57</b>
<b>Cash Flows from Investing Activities</b>	
Proceeds from Sale / Disposal of Property Plant and Equipment	-
Proceeds from Sale of Stocks/Bonds/Treasury Bills/Marketable Securities/Property	37,333,130,000.00
Purchase of Property, Plant and Equipment	(585,027,196.38)
Investment in Stocks/Bonds/Treasury Bills/Marketable Securities/Property	(116,829,822.18)
<b>Net Cash Provided by / (Used in) Investing Activities</b>	<b>36,631,272,981.44</b>
<b>Cash Flows from Financing Activities</b>	
Cash Received from Loan Proceeds	-
Payment of Loans	-
<b>Net Cash Provided by / (Used in) Financing Activities</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>37,116,121,821.01</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>14,867,789,378.27</b>
<b>Cash and Cash Equivalents As of June 30, 2018</b>	<b>51,983,911,199.28</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**

**Trial Balance**

**As of June 30, 2018**

(In Philippine Peso)

Account Title	Debit	Credit
Cash on Hand	29,400,255.01	
Cash in Bank - Local Currency	43,151,880,649.27	
Cash in Bank - Foreign Currency	8,008,620,147.93	
Treasury Fund Capital	794,010,147.07	
Receivable Accounts	5,788,510,553.12	
Inter-Agency Receivables	1,746,625.19	
Other Receivables	61,712,045.92	
Inventories	666,237,346.27	
Prepayments	162,866,153.51	
Other Current Assets	-	
Investments	11,331,678,630.88	
Land and Land Improvements	40,587,585.46	
Buildings	94,802,077.25	
Leasehold Improvements	433,895,838.73	
Office Equipment, Furniture and Fixture	1,039,238,185.72	
Machinery and Equipment	9,006,483,935.25	
Transportation Equipment	341,367,955.17	
Other Property, Plant and Equipment	103,799,412.02	
Construction in Progress	3,651,309.98	
Other Assets	1,630,192,438.82	
Accumulated Depreciation - Land Improvements		3,676,256.01
Accumulated Depreciation - Buildings		37,963,575.79
Accumulated Depreciation - Leasehold Improvements		389,210,498.50
Accumulated Depreciation - Office Equipment, Furniture and Fixture		736,013,951.70
Accumulated Depreciation - Machinery and Equipment		7,642,925,173.28
Accumulated Depreciation - Transportation Equipment		259,319,546.98
Accumulated Depreciation - Other Property, Plant and Equipment		69,893,578.91
Payable Accounts		1,928,597,434.23
Inter-Agency Payables		10,900,266,777.77
Intra-Agency Payables		100,000,000.00
Other Liability Accounts		1,447,410,169.36
Long term Liabilities		7,382,846,588.00
Deferred Credits		66,284,692.95
Capital Stock		71,430,752.03
Subscribed Capital Stock		-
Restricted Capital		5,402,006,290.61
Appraisal Capital		85,506,455.47
Retained Earnings		10,267,925,653.04
Prior Years' Adjustments		104,538,296.09
Winnings - Table Games		5,184,660,306.07
Income from Junket Gaming Operations		474,146,252.04
Minimum Guaranteed Fee		120,259,163.38
Income from Poker Operations		35,542,816.19
Winnings - Slot Machines		6,041,823,771.26
Income from Electronic Bingo		4,823,402,955.10
Income from Electronic Gaming Operations		1,081,052,949.94
Bingo Operations - In-House		79,336,801.97
Bingo Operations - Licensees		433,722,427.93
Income from Licensed Casinos		11,667,003,036.57
Income from Off-shore Gaming Operations		3,504,868,858.85
Entertainment Income		135,200.00
Reimbursement of Manpower Costs		91,352,584.40
Other Services		696,964,585.33
Interest Income		161,070,525.89
Miscellaneous Income		32,846,898,429.75
Fines & Penalties		6,489,322.04
Gain/Loss on Foreign Exchange (FOREX)		351,580,067.63
Salaries and Wages	712,060,790.28	
Other Compensation	720,455,469.53	

Account Title	Debit	Credit
Personnel Benefits Contributions	91,008,679.59	
Other Personnel Benefits	2,373,650,535.74	
Traveling Expenses	30,101,164.44	
Training and Scholarship Expenses	6,184,335.60	
Supplies and Materials Expenses	70,182,234.89	
Utility Expenses	224,942,470.62	
Communication Expenses	11,245,614.64	
Membership, Dues & Contributions to Organizations	1,025,857.92	
Advertising Expenses	22,713,556.50	
Printing and Binding Expenses	468,300.00	
Rent Expenses	856,862,835.75	
Representation Expenses	4,224,275.47	
Transportation and Delivery Expenses	3,617,969.44	
Subscription Expenses	313,466.75	
Marketing/Entertainment Expenses	640,397,646.21	
Public Relations Expenses	14,709,303.43	
Professional Services	200,633,034.19	
Repairs and Maintenance	100,415,356.91	
Subsidy to NGAs: Government Share	15,856,764,186.18	
Subsidy to NGAs: Dangerous Drugs Board	30,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	794,338,209.32	
Subsidy to NGAs: Board of Claims' Share	360,324,247.97	
Subsidy to NGAs: Early Childhood Care & Development Fund	250,000,000.00	
Subsidy to NGAs: Community Relations	1,573,476.00	
Subsidy to NGAs: Office of the President	5,900,000,000.00	
Subsidy to NGAs: Others	-	
Subsidy to LGUs: Host Cities' Share	224,359,999.98	
Subsidy to LGUs: Community Relations	35,297,244.31	
Subsidy to GOCCs	-	
Subsidy to NGOs/POs	11,450,755.00	
Donations	29,296,497.45	
Confidential and Extraordinary Expenses	-	
Taxes, Duties and Licenses: Franchise Tax	1,672,290,966.98	
Taxes, Duties and Licenses: Corporate Income Tax	133,020,899.17	
Taxes, Insurance Premiums & Other Fees	74,918,965.70	
Bad Debt Expenses	-	
Depreciation Expense - Land Improvements	251,287.50	
Depreciation Expense - Buildings	1,614,261.34	
Depreciation Expense - Leasehold Improvements	7,217,680.40	
Depreciation Expense - Office Equipment, Furniture and Fixture	43,157,900.23	
Depreciation Expense - Machinery and Equipment	226,983,491.50	
Depreciation Expense - Transportation Equipment	6,096,742.47	
Depreciation Expense - Other Property, Plant and Equipment	5,277,002.98	
Amortization - Intangible Assets	40,874,001.78	
Other Maintenance & Operating Expenses	14,842,688.75	
Bank Charges	62,867.05	
Documentary Stamps Expenses	210.00	
Interest Expenses	217,972.53	
<b>TOTALS</b>	<b>114,496,125,745.06</b>	<b>114,496,125,745.06</b>