

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Financial Position
As of June 30, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
ASSETS	
Current Assets	
Cash and Cash Equivalents	20,251,757,755.09
Receivables - Net	4,550,878,470.73
Inventories	586,524,962.39
Prepayments	5,704,976,891.66
Total Current Assets	31,094,138,079.87
Non-Current Assets	
Investments	7,838,006,894.69
Property, Plant and Equipment - Net	1,209,775,367.25
Other Assets	5,204,223,049.20
Total Non-Current Assets	14,252,005,311.14
TOTAL ASSETS	45,346,143,391.01
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	2,274,026,948.15
Inter-Agency Payables	6,617,537,335.77
Intra-Agency Payables	-
Other Liability Accounts	6,444,939,655.18
Total Current Liabilities	15,336,503,939.10
Non-Current Liabilities	
Long-Term Liabilities	3,366,532,805.12
Deferred Credits	1,542,302,682.92
Total Non-Current Liabilities	4,908,835,488.04
TOTAL LIABILITIES	20,245,339,427.14
EQUITY	25,100,803,963.87
TOTAL LIABILITIES AND EQUITY	45,346,143,391.01

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
For the Six Months Ended June 30, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
INCOME FROM GAMING OPERATIONS	18,443,441,999.07
Less: Gaming Taxes and Contributions	
5% Franchise Tax	922,172,099.95
50% Government Share	8,730,634,949.57
Dangerous Drugs Board (RA 9165)	30,000,000.00
Total Gaming Taxes and Contributions	9,682,807,049.52
Total Gaming Income Net of Gaming Taxes and Contributions	8,760,634,949.55
INCOME FROM OTHER RELATED SERVICES	316,010,191.11
OTHER INCOME	655,623,857.36
Total Income Net of Gaming Taxes and Contributions	9,732,268,998.02
EXPENSES	
Operating Expenses	
Personal Services	3,774,981,123.54
Maintenance and Other Operating Expenses	2,570,631,121.13
Financial Expenses	11,429.00
Corporate Social Responsibility Projects	
Host Cities' Share	225,859,999.98
Subsidy to NGAs	4,235,317,277.96
Subsidy to LGUs	86,885.44
Subsidy to GOCCs	
Subsidy to NGOs / POs	1,000,000.00
Donations	70,728,824.32
Contributions Mandated by Special Laws	
5% PSC's Share (RA 6847)	438,031,747.48
Mandated Contribution to NGAs - Others (RA 10699)	-
1% Board of Claims' Share (RA 7309)	-
Total Expenses	11,316,648,408.85
Net Income / (Loss) Before Corporate Income Tax	(1,584,379,410.83)
Corporate Income Tax	11,733,462.45
NET INCOME / (LOSS)	(1,596,112,873.28)

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Changes In Equity
As of June 30, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
Capital Stock	71,430,752.03
Restricted Capital	
Balance, Beginning	7,424,884,520.47
Current Appropriations	700,779,102.98
Balance, End	8,125,663,623.45
Retained Earnings	
Balance, Beginning	29,782,043,119.00
Declaration of Additional 2019 Cash Dividends	(10,666,948,009.82)
Current Appropriations:	
Fund Allocation for Property, Plant & Equipment	(700,779,102.98)
Net Income / (Loss)	(1,596,112,873.28)
Balance, End	16,818,203,132.92
Appraisal Capital	85,506,455.47
TOTAL EQUITY	25,100,803,963.87

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Cash Flows
As of June 30, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
Cash Flows from Operating Activities	
Income from Casino Customers	5,054,190,836.77
Income from Junket Operations, Non-Casino Customers and Other Income	16,732,017,826.80
Payments to Employees, Suppliers, Lessors and Other Creditors	(6,236,266,783.00)
50% Government Income Share	(11,816,246,378.57)
Other Mandated Contributions	(32,380,401,913.72)
Other Operating Disbursements (net of non-cash transactions)	407,618,566.76
Taxes Remitted to Bureau of Internal Revenue	(4,491,037,332.80)
Net Cash Provided by / (Used in) Operating Activities	(32,730,125,177.76)
Cash Flows from Investing Activities	
Proceeds from Sale / Disposal of Property Plant and Equipment/Investment Property	4,026,454,400.00
Proceeds from Sale of Stocks/Bonds/Treasury Bills/Marketable Securities	-
Receipt of Interest Earned	510,733,770.60
Purchase of Property, Plant and Equipment/Investment Property	(503,720,132.04)
Investment in Stocks/Bonds/Treasury Bills/Marketable Securities	-
Net Cash Provided by / (Used in) Investing Activities	4,033,468,038.56
Cash Flows from Financing Activities	
Cash Received from Loan Proceeds	-
Payment of Loans	-
Payment of Interest on Loans and Other Financial Charges	-
Net Cash Provided by / (Used in) Financing Activities	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(28,696,657,139.20)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(177,850,792.16)
Cash and Cash Equivalents at Beginning of Year	49,126,265,686.45
Cash and Cash Equivalents As of June 30, 2020	20,251,757,755.09

PHILIPPINE AMUSEMENT AND GAMING CORPORATION

Trial Balance

As of June 30, 2020

(In Philippine Peso)

Account Title	Debit	Credit
Cash on Hand	14,465,408.11	
Cash in Bank - Local Currency	4,324,023,255.51	
Cash in Bank - Foreign Currency	15,118,715,890.43	
Treasury Fund Capital	794,553,201.04	
Receivable Accounts	4,470,714,191.86	
Inter-Agency Receivables	5,187,915.32	
Other Receivables	74,976,363.55	
Inventories	586,524,962.39	
Prepayments	5,704,976,891.66	
Other Current Assets	-	
Investments	7,838,006,894.69	
Land and Land Improvements	40,587,585.46	
Buildings	94,802,077.25	
Leasehold Improvements	453,170,047.84	
Office Equipment, Furniture and Fixture	928,327,693.85	
Machinery and Equipment	8,928,520,274.45	
Transportation Equipment	353,726,633.47	
Other Property, Plant and Equipment	97,355,678.93	
Construction in Progress	-	
Other Assets	5,204,223,049.20	
Accumulated Depreciation - Land Improvements		4,603,978.89
Accumulated Depreciation - Buildings		43,848,819.43
Accumulated Depreciation - Leasehold Improvements		407,300,621.04
Accumulated Depreciation - Office Equipment, Furniture and Fixture		681,737,414.25
Accumulated Depreciation - Machinery and Equipment		8,196,403,467.36
Accumulated Depreciation - Transportation Equipment		281,220,866.59
Accumulated Depreciation - Other Property, Plant and Equipment		71,599,456.44
Payable Accounts		2,274,026,948.15
Inter-Agency Payables		6,617,537,335.77
Intra-Agency Payables		-
Other Liability Accounts		6,444,939,655.18
Long term Liabilities		3,366,532,805.12
Deferred Credits		1,542,302,682.92
Capital Stock		71,430,752.03
Subscribed Capital Stock		-
Restricted Capital		8,125,663,623.45
Appraisal Capital		85,506,455.47
Retained Earnings		18,340,344,963.48
Prior Years' Adjustments		73,971,042.72
Winnings - Table Games		2,225,345,577.42
Income from Junket Gaming Operations		271,346,848.78
Income from Poker Operations		22,317,734.38
Winnings - Slot Machines		2,828,845,259.35
Income from Electronic Bingo		2,655,803,610.03
Income from Electronic Gaming Operations		521,837,808.19
Bingo Operations - In-House		31,292,477.10
Bingo Operations - Licensees		173,530,143.11
Income from Licensed Casinos		6,796,926,273.42
Income from Off-shore Gaming Operations		2,916,196,267.29
Entertainment Income		93,400.00
Reimbursement of Manpower Costs		57,843,514.04
Other Services		258,073,277.07
Interest Income		409,336,657.57
Miscellaneous Income		33,845,906.81
Fines & Penalties		18,276,962.37
Gain on Foreign Exchange (FOREX)		194,164,330.61
Salaries and Wages	810,398,237.38	
Other Compensation	839,173,581.98	
Personnel Benefits Contributions	116,663,973.01	

Account Title	Debit	Credit
Other Personnel Benefits	2,008,745,331.17	
Traveling Expenses	17,209,744.30	
Training and Scholarship Expenses	2,544,928.50	
Supplies and Materials Expenses	33,302,217.32	
Utility Expenses	146,293,907.63	
Communication Expenses	9,215,125.49	
Membership, Dues & Contributions to Organizations	952,109.65	
Advertising Expenses	14,443,794.96	
Printing and Binding Expenses	312,060.00	
Rent Expenses	887,589,456.06	
Representation Expenses	2,078,883.08	
Transportation and Delivery Expenses	965,390.05	
Subscription Expenses	356,440.82	
Marketing/Entertainment Expenses	239,482,704.07	
Public Relations Expenses	7,627,209.23	
Professional Services	384,241,649.90	
Repairs and Maintenance	83,201,671.06	
Subsidy to NGAs: Government Share	8,730,634,949.57	
Subsidy to NGAs: Dangerous Drugs Board	30,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	438,031,747.48	
Subsidy to NGAs: Board of Claims' Share	-	
Subsidy to NGAs: Community Relations	385,317,277.96	
Subsidy to NGAs: Office of the President	3,850,000,000.00	
Subsidy to NGAs: Others	-	
Subsidy to LGUs: Host Cities' Share	225,859,999.98	
Subsidy to LGUs: Community Relations	86,885.44	
Subsidy to GOCCs	-	
Subsidy to NGOs/POs	1,000,000.00	
Donations	70,728,824.32	
Confidential and Extraordinary Expenses	-	
Taxes, Duties and Licenses: Franchise Tax	922,172,099.95	
Taxes, Duties and Licenses: Corporate Income Tax	11,733,462.45	
Taxes, Insurance Premiums & Other Fees	102,564,266.55	
Impairment Loss-Loans and Receivables	-	
Depreciation Expense - Land Improvements	200,483.64	
Depreciation Expense - Buildings	1,471,992.54	
Depreciation Expense - Leasehold Improvements	10,151,665.56	
Depreciation Expense - Office Equipment, Furniture and Fixture	28,799,414.00	
Depreciation Expense - Machinery and Equipment	147,981,183.47	
Depreciation Expense - Transportation Equipment	5,371,471.23	
Depreciation Expense - Other Property, Plant and Equipment	3,875,241.33	
Amortization - Intangible Assets	43,760,655.87	
Other Maintenance & Operating Expenses	24,622,332.05	
Loss on Foreign Exchange (FOREX)	372,015,122.77	
Bank Charges	11,159.00	
Documentary Stamps Expenses	270.00	
Interest Expenses	-	
TOTALS	76,044,046,935.83	76,044,046,935.83