

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Financial Position
As of September 30, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
ASSETS	
Current Assets	
Cash and Cash Equivalents	21,325,360,659.46
Receivables - Net	4,818,530,435.21
Inventories	604,439,487.25
Prepayments	5,683,994,327.31
Total Current Assets	32,432,324,909.23
Non-Current Assets	
Investments	7,471,355,054.31
Property, Plant and Equipment - Net	1,138,961,745.93
Right of Use Assets	10,419,963,127.59
Other Assets	4,431,368,917.07
Total Non-Current Assets	23,461,648,844.90
TOTAL ASSETS	55,893,973,754.13
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	2,897,526,289.75
Inter-Agency Payables	8,959,379,799.12
Other Liability Accounts	3,509,525,366.17
Total Current Liabilities	15,366,431,455.04
Non-Current Liabilities	
Long-Term Liabilities	13,970,900,846.79
Deferred Credits	249,077,518.40
Total Non-Current Liabilities	14,219,978,365.19
TOTAL LIABILITIES	29,586,409,820.23
EQUITY	26,307,563,933.90
TOTAL LIABILITIES AND EQUITY	55,893,973,754.13

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
For the Nine Months Ended September 30, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
INCOME FROM GAMING OPERATIONS	22,326,504,879.02
Less: Gaming Taxes and Contributions	
5% Franchise Tax	1,116,325,243.94
50% Government Share	10,560,089,817.54
Dangerous Drugs Board (RA 9165)	45,000,000.00
Total Gaming Taxes and Contributions	11,721,415,061.48
Total Gaming Income Net of Gaming Taxes and Contributions	10,605,089,817.54
INCOME FROM OTHER RELATED SERVICES	601,114,750.48
OTHER INCOME	4,867,716,359.66
Total Income Net of Gaming Taxes and Contributions	16,073,920,927.68
EXPENSES	
Operating Expenses	
Personal Services	6,062,556,893.32
Maintenance and Other Operating Expenses	3,854,776,012.21
Financial Expenses	9,151,362.10
Corporate Social Responsibility Projects	
Host Cities' Share	112,929,999.99
Subsidy to NGAs	5,185,317,277.96
Subsidy to LGUs	58,504,201.08
Subsidy to NGOs / POs	1,000,000.00
Donations	96,882,618.37
Contributions Mandated by Special Laws	
5% PSC's Share (RA 6847)	530,254,490.87
Mandated Contribution to NGAs - Others (RA 10699)	-
1% Board of Claims' Share (RA 7309)	2,353,407.14
Total Expenses	15,913,726,263.04
Net Income / (Loss) Before Corporate Income Tax	160,194,664.64
Corporate Income Tax	27,519,873.16
NET INCOME / (LOSS)	132,674,791.48

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Changes In Equity
As of September 30, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
Capital Stock	71,430,752.03
Restricted Capital	
Balance, Beginning	7,424,884,520.47
Current Appropriations	(2,104,911,481.72)
Balance, End	5,319,973,038.75
Retained Earnings	
Balance, Beginning	30,074,100,714.92
Declaration of Additional 2019 Cash Dividends	(11,481,033,300.47)
Current Appropriations:	
Fund Allocation for Property, Plant and Equipment / Treasury Fund Capital	2,104,911,481.72
Net Income / (Loss)	132,674,791.48
Balance, End	20,830,653,687.65
Appraisal Capital	85,506,455.47
TOTAL EQUITY	26,307,563,933.90

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Cash Flows
As of September 30, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
Cash Flows from Operating Activities	
Income from Casino Customers	5,553,463,861.07
Income from Junket Operations, Non-Casino Customers and Other Income	20,298,211,668.99
Payments to Employees, Suppliers, Lessors and Other Creditors	(8,357,637,158.49)
50% Government Income Share	(13,039,304,561.34)
Other Mandated Contributions	(32,480,068,985.28)
Other Operating Disbursements (net of non-cash transactions)	35,310,373.32
Taxes Remitted to Bureau of Internal Revenue	(3,810,089,182.44)
Net Cash Provided by / (Used in) Operating Activities	(31,800,113,984.17)
Cash Flows from Investing Activities	
Proceeds from Sale / Disposal of Property Plant and Equipment/Investment Property	4,614,689,694.12
Proceeds from Sale of Stocks/Bonds/Treasury Bills/Marketable Securities	-
Receipt of Interest Earned	534,290,445.58
Purchase of Property, Plant and Equipment/Investment Property	(503,803,149.38)
Investment in Stocks/Bonds/Treasury Bills/Marketable Securities	-
Net Cash Provided by / (Used in) Investing Activities	4,645,176,990.32
Cash Flows from Financing Activities	
Cash Received from Loan Proceeds	-
Payment of Loans	-
Payment of Interest on Loans and Other Financial Charges	-
Net Cash Provided by / (Used in) Financing Activities	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(27,154,936,993.85)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(645,968,033.14)
Cash and Cash Equivalents at Beginning of Year	49,126,265,686.45
Cash and Cash Equivalents As of September 30, 2020	21,325,360,659.46

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Trial Balance
As of September 30, 2020
(In Philippine Peso)

Account Title	Debit	Credit
Cash on Hand	10,297,760.90	
Cash in Bank - Local Currency	5,081,454,808.30	
Cash in Bank - Foreign Currency	15,496,639,236.72	
Treasury Fund Capital	736,968,853.54	
Receivable Accounts	4,740,305,122.09	
Inter-Agency Receivables	6,004,313.26	
Other Receivables	72,220,999.86	
Inventories	604,439,487.25	
Prepayments	5,683,994,327.31	
Other Current Assets	-	
Investments	7,471,355,054.31	
Land and Land Improvements	40,587,585.46	
Buildings	94,802,077.25	
Leasehold Improvements	453,170,047.84	
Office Equipment, Furniture and Fixture	929,395,390.70	
Machinery and Equipment	8,910,818,000.99	
Transportation Equipment	353,726,633.47	
Other Property, Plant and Equipment	96,874,008.81	
Buildings - Right of Use	11,432,298,646.07	
Other Structures - Right of Use	13,720,127.43	
Motor Vehicles - Right of Use	76,512,368.96	
Construction in Progress	-	
Other Assets	4,431,368,917.07	
Accumulated Depreciation - Land Improvements		4,704,220.71
Accumulated Depreciation - Buildings		44,584,815.70
Accumulated Depreciation - Leasehold Improvements		412,376,453.82
Accumulated Depreciation - Office Equipment, Furniture and Fixture		692,372,429.90
Accumulated Depreciation - Machinery and Equipment		8,229,975,867.98
Accumulated Depreciation - Transportation Equipment		283,895,957.56
Accumulated Depreciation - Other Property, Plant and Equipment		72,502,252.92
Accumulated Depreciation - ROUA Buildings		1,077,227,860.34
Accumulated Depreciation - ROUA Other Structures		6,212,062.31
Accumulated Depreciation - ROUA Motor Vehicles		19,128,092.22
Payable Accounts		2,897,526,289.75
Inter-Agency Payables		8,959,379,799.12
Other Liability Accounts		3,509,525,366.17
Long term Liabilities		13,970,900,846.79
Deferred Credits		249,077,518.40
Capital Stock		71,430,752.03
Subscribed Capital Stock		-
Restricted Capital		5,319,973,038.75
Appraisal Capital		85,506,455.47
Retained Earnings		20,622,832,846.87
Prior Years' Adjustments		75,146,049.30
Winnings - Table Games		2,398,300,315.62
Income from Junket Gaming Operations		326,138,148.01
Income from Poker Operations		34,674,305.64
Winnings - Slot Machines		3,155,163,545.45
Income from Electronic Bingo		3,362,233,503.31
Income from Electronic Gaming Operations		652,084,072.16
Bingo Operations - In-House		31,343,477.10
Bingo Operations - Licensees		169,625,100.93
Income from Licensed Casinos		8,439,678,908.78
Income from Off-shore Gaming Operations		3,757,263,502.02
Entertainment Income		93,400.00
Reimbursement of Manpower Costs		78,907,715.95
Other Services		522,113,634.53
Interest Income		435,305,188.01
Miscellaneous Income		3,977,729,330.86
Fines & Penalties		216,892,170.31
Gain on Foreign Exchange (FOREX)		237,789,670.48
Salaries and Wages	1,202,480,512.47	
Other Compensation	1,373,076,735.86	
Personnel Benefits Contributions	174,534,282.81	

Account Title	Debit	Credit
Other Personnel Benefits	3,312,465,362.18	
Traveling Expenses	20,966,155.34	
Training and Scholarship Expenses	3,031,100.36	
Supplies and Materials Expenses	53,787,215.80	
Utility Expenses	211,089,770.22	
Communication Expenses	28,651,759.43	
Membership, Dues & Contributions to Organizations	1,350,577.42	
Advertising Expenses	21,593,316.59	
Printing and Binding Expenses	653,985.00	
Rent Expenses	1,194,735,879.56	
Representation Expenses	3,459,336.66	
Transportation and Delivery Expenses	1,296,415.15	
Subscription Expenses	434,955.76	
Marketing/Entertainment Expenses	278,722,689.53	
Public Relations Expenses	10,572,209.23	
Professional Services	492,468,221.61	
Repairs and Maintenance	122,762,196.88	
Subsidy to NGAs: Government Share	10,560,089,817.54	
Subsidy to NGAs: Dangerous Drugs Board	45,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	530,254,490.87	
Subsidy to NGAs: Board of Claims' Share	2,353,407.14	
Subsidy to NGAs: Community Relations	385,317,277.96	
Subsidy to NGAs: Office of the President	4,800,000,000.00	
Subsidy to NGAs: Others	-	
Subsidy to LGUs: Host Cities' Share	112,929,999.99	
Subsidy to LGUs: Community Relations	58,504,201.08	
Subsidy to NGOs/POs	1,000,000.00	
Donations	96,882,618.37	
Confidential and Extraordinary Expenses	-	
Taxes, Duties and Licenses: Franchise Tax	1,116,325,243.94	
Taxes, Duties and Licenses: Corporate Income Tax	27,519,873.16	
Taxes, Insurance Premiums & Other Fees	120,127,735.59	
Impairment Loss-Loans and Receivables	38,851.13	
Depreciation Expense - Land Improvements	300,725.46	
Depreciation Expense - Buildings	2,207,988.81	
Depreciation Expense - Leasehold Improvements	15,227,498.34	
Depreciation Expense - Office Equipment, Furniture and Fixture	42,790,989.69	
Depreciation Expense - Machinery and Equipment	207,287,491.74	
Depreciation Expense - Transportation Equipment	8,046,562.20	
Depreciation Expense - Other Property, Plant and Equipment	4,778,037.81	
Depreciation - Buildings (ROUA)	32,361,103.71	
Amortization - Intangible Assets	64,803,719.90	
Other Maintenance & Operating Expenses	27,471,819.67	
Loss on Foreign Exchange (FOREX)	883,757,703.62	
Bank Charges	17,050.36	
Documentary Stamps Expenses	360.00	
Interest Expenses	9,133,951.74	
TOTALS	94,399,614,965.27	94,399,614,965.27