

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Financial Position
As of December 31, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
ASSETS	
Current Assets	
Cash and Cash Equivalents	23,806,558,533.74
Receivables - Net	4,633,231,381.85
Inventories	602,789,762.25
Prepayments	122,530,766.85
Total Current Assets	29,165,110,444.69
Non-Current Assets	
Investments	7,471,355,054.31
Property, Plant and Equipment - Net	1,191,782,568.47
Right of Use Assets	9,375,857,793.29
Other Assets	4,429,051,400.11
Total Non-Current Assets	22,468,046,816.18
TOTAL ASSETS	51,633,157,260.87
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	3,423,323,500.54
Inter-Agency Payables	6,422,366,395.50
Other Liability Accounts	2,714,579,390.00
Total Current Liabilities	12,560,269,286.04
Non-Current Liabilities	
Long-Term Liabilities	13,837,990,093.14
Deferred Credits	236,500,897.58
Total Non-Current Liabilities	14,074,490,990.72
TOTAL LIABILITIES	26,634,760,276.76
EQUITY	24,998,396,984.11
TOTAL LIABILITIES AND EQUITY	51,633,157,260.87

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
For the Twelve Months Ended December 31, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
INCOME FROM GAMING OPERATIONS	29,995,321,052.91
Less: Gaming Taxes and Contributions	
5% Franchise Tax	1,499,766,052.64
50% Government Share	14,187,777,500.12
Dangerous Drugs Board (RA 9165)	60,000,000.00
Total Gaming Taxes and Contributions	15,747,543,552.76
Total Gaming Income Net of Gaming Taxes and Contributions	14,247,777,500.15
INCOME FROM OTHER RELATED SERVICES	1,037,199,789.31
OTHER INCOME	4,973,716,016.16
Total Income Net of Gaming Taxes and Contributions	20,258,693,305.62
EXPENSES	
Operating Expenses	
Personal Services	7,409,822,802.80
Maintenance and Other Operating Expenses	4,815,390,809.91
Financial Expenses	609,502,414.38
Corporate Social Responsibility Projects	
Host Cities' Share	112,929,999.99
Subsidy to NGAs	4,748,480,242.56
Subsidy to LGUs	119,607,215.02
Subsidy to NGOs / POs	1,500,000.00
Donations	147,174,180.89
Contributions Mandated by Special Laws	
5% PSC's Share (RA 6847)	712,388,875.02
Mandated Contribution to NGAs - Others (RA 10699)	-
1% Board of Claims' Share (RA 7309)	7,296,872.68
Total Expenses	18,684,093,413.25
Net Income / (Loss) Before Corporate Income Tax	1,574,599,892.37
Corporate Income Tax	4,790,617.71
NET INCOME / (LOSS)	1,569,809,274.66

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Changes In Equity
As of December 31, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
Capital Stock	71,430,752.03
Restricted Capital	
Balance, Beginning	7,424,884,520.47
Current Appropriations	(3,073,665,048.59)
Balance, End	4,351,219,471.88
Retained Earnings	
Balance, Beginning	29,154,042,040.76
Declaration of Additional 2019 Cash Dividends	(12,481,033,300.47)
Declaration of 2020 Cash Dividends	(826,242,758.81)
Current Appropriations:	
Fund Allocation for Property, Plant and Equipment / Treasury Fund Capital	3,073,665,048.59
Net Income / (Loss)	1,569,809,274.66
Balance, End	20,490,240,304.73
Appraisal Capital	85,506,455.47
TOTAL EQUITY	24,998,396,984.11

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Cash Flows
As of December 31, 2020
(In Philippine Peso)

PARTICULARS	AMOUNT
Cash Flows from Operating Activities	
Income from Casino Customers	7,135,433,151.95
Income from Junket Operations, Non-Casino Customers and Other Income	27,052,296,322.26
Payments to Employees, Suppliers, Lessors and Other Creditors	(10,847,193,527.73)
50% Government Income Share	(16,175,217,004.38)
Other Mandated Contributions	(33,485,420,445.01)
Other Operating Disbursements (net of non-cash transactions)	2,717,243,488.41
Taxes Remitted to Bureau of Internal Revenue	(3,873,556,771.91)
Net Cash Provided by / (Used in) Operating Activities	(27,476,414,786.41)
Cash Flows from Investing Activities	
Proceeds from Sale / Disposal of Property Plant and Equipment/Investment Property	4,026,454,400.00
Proceeds from Sale of Stocks/Bonds/Treasury Bills/Marketable Securities	-
Receipt of Interest Earned	559,609,838.25
Purchase of Property, Plant and Equipment/Investment Property	(657,347,833.98)
Investment in Stocks/Bonds/Treasury Bills/Marketable Securities	-
Net Cash Provided by / (Used in) Investing Activities	3,928,716,404.27
Cash Flows from Financing Activities	
Cash Received from Loan Proceeds	-
Payment of Loans	-
Payment for Principal Portion of Lease Liability	(412,383,378.93)
Payment of Interest - Lease Liability	(579,072,088.22)
Net Cash Provided by / (Used in) Financing Activities	(991,455,467.15)
Net Increase / (Decrease) in Cash and Cash Equivalents	(24,539,153,849.29)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(780,553,303.42)
Cash and Cash Equivalents at Beginning of Year	49,126,265,686.45
Cash and Cash Equivalents As of December 31, 2020	23,806,558,533.74

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Trial Balance
As of December 31, 2020
(In Philippine Peso)

Account Title	Debit	Credit
Cash on Hand	7,235,555.08	
Cash in Bank - Local Currency	6,866,586,746.44	
Cash in Bank - Foreign Currency	16,216,008,443.67	
Treasury Fund Capital	716,727,788.55	
Receivable Accounts	4,553,086,801.71	
Inter-Agency Receivables	17,454,167.29	
Other Receivables	62,690,412.85	
Inventories	602,789,762.25	
Prepayments	122,530,766.85	
Other Current Assets	-	
Investments	7,471,355,054.31	
Land and Land Improvements	40,587,585.46	
Buildings	94,802,077.25	
Leasehold Improvements	453,170,047.84	
Office Equipment, Furniture and Fixture	1,041,147,692.34	
Machinery and Equipment	8,947,950,267.59	
Transportation Equipment	353,726,633.47	
Other Property, Plant and Equipment	88,790,430.69	
Buildings - Right of Use Asset	11,646,467,111.56	
Other Structures - Right of Use Asset	21,321,262.76	
Motor Vehicles - Right of Use Asset	76,512,368.96	
Construction in Progress	5,818,391.28	
Other Assets	4,429,051,400.11	
Accumulated Depreciation - Land Improvements		4,804,462.49
Accumulated Depreciation - Buildings		45,320,811.78
Accumulated Depreciation - Leasehold Improvements		417,408,433.87
Accumulated Depreciation - Office Equipment, Furniture and Fixture		707,574,167.87
Accumulated Depreciation - Machinery and Equipment		8,299,201,030.97
Accumulated Depreciation - Transportation Equipment		286,568,481.46
Accumulated Depreciation - Other Property, Plant and Equipment		73,333,169.01
Accumulated Depreciation - ROUA Buildings		2,302,699,231.56
Accumulated Depreciation - ROUA Other Structures		8,359,441.77
Accumulated Depreciation - ROUA Motor Vehicles		57,384,276.66
Payable Accounts		3,423,323,500.54
Inter-Agency Payables		6,422,366,395.50
Other Liability Accounts		2,714,579,390.00
Long term Liabilities		13,837,990,093.14
Deferred Credits		236,500,897.58
Capital Stock		71,430,752.03
Subscribed Capital Stock		-
Restricted Capital		4,351,219,471.88
Appraisal Capital		85,506,455.47
Retained Earnings		19,765,343,654.93
Prior Years' Adjustments	844,912,624.86	
Winnings - Table Games		2,965,152,742.20
Income from Junket Gaming Operations		397,837,794.97
Income from Poker Operations		43,963,048.03
Winnings - Slot Machines		4,170,280,409.75
Income from Electronic Bingo		5,044,135,551.12
Income from Electronic Gaming Operations		986,792,733.85
Bingo Operations - In-House		31,737,954.45
Bingo Operations - Licensees		173,418,716.43
Income from Licensed Casinos		11,518,962,719.97
Income from Off-shore Gaming Operations		4,663,039,382.14
Entertainment Income		93,400.00
Reimbursement of Manpower Costs		105,821,083.07
Other Services		931,285,306.24
Interest Income		459,850,231.84
Miscellaneous Income		3,989,297,276.68
Fines & Penalties		274,885,189.19
Gain on Foreign Exchange (FOREX)		249,683,318.45
Salaries and Wages	1,594,892,410.63	
Other Compensation	1,531,134,089.04	
Personnel Benefits Contributions	231,866,221.41	

Account Title	Debit	Credit
Other Personnel Benefits	4,051,930,081.72	
Traveling Expenses	25,579,803.60	
Training and Scholarship Expenses	3,642,754.60	
Supplies and Materials Expenses	89,773,763.20	
Utility Expenses	296,624,721.70	
Communication Expenses	47,765,854.67	
Membership, Dues & Contributions to Organizations	1,881,859.53	
Advertising Expenses	32,242,996.05	
Printing and Binding Expenses	781,735.00	
Rent Expenses	110,432,932.16	
Representation Expenses	4,923,825.45	
Transportation and Delivery Expenses	1,574,589.04	
Subscription Expenses	48,146,559.34	
Marketing/Entertainment Expenses	350,972,107.67	
Public Relations Expenses	17,547,999.25	
Professional Services	628,726,848.02	
Repairs and Maintenance	149,320,738.11	
Subsidy to NGAs: Government Share	14,187,777,500.12	
Subsidy to NGAs: Dangerous Drugs Board	60,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	712,388,875.02	
Subsidy to NGAs: Board of Claims' Share	7,296,872.68	
Subsidy to NGAs: Community Relations	494,595,242.56	
Subsidy to NGAs: Office of the President	4,253,885,000.00	
Subsidy to NGAs: Others	-	
Subsidy to LGUs: Host Cities' Share	112,929,999.99	
Subsidy to LGUs: Community Relations	119,607,215.02	
Subsidy to NGOs/POs	1,500,000.00	
Donations	147,174,180.89	
Confidential and Extraordinary Expenses	-	
Taxes, Duties and Licenses: Franchise Tax	1,499,766,052.64	
Taxes, Duties and Licenses: Corporate Income Tax	4,790,617.71	
Taxes, Insurance Premiums & Other Fees	150,250,457.18	
Impairment Loss	60,409,909.46	
Depreciation Expense - Land Improvements	400,967.24	
Depreciation Expense - Buildings	2,943,984.89	
Depreciation Expense - Leasehold Improvements	20,259,478.39	
Depreciation Expense - Office Equipment, Furniture and Fixture	57,847,867.31	
Depreciation Expense - Machinery and Equipment	247,746,732.42	
Depreciation Expense - Transportation Equipment	10,719,086.10	
Depreciation Expense - Other Property, Plant and Equipment	5,608,953.90	
Depreciation - Buildings (ROUA)	1,255,654,889.92	
Depreciation - Other Structures (ROUA)	5,947,054.17	
Depreciation - Motor Vehicles (ROUA)	38,256,184.44	
Amortization - Computer Software	80,941,742.32	
Other Maintenance & Operating Expenses	38,227,792.91	
Loss on Foreign Exchange (FOREX)	1,030,236,621.87	
Bank Charges	67,833.95	
Documentary Stamps Expenses	1,050.00	
Interest Expenses	609,433,530.43	
TOTALS	99,117,150,976.89	99,117,150,976.89