



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

Casino Filipino - Cebu

Procurement Section

November 6, 2020

MONARK EQUIPMENT CORPORATION
A.C. Cortes Avenue,
Mandaue City, Cebu
Tel. No. 032-346-5537

ATTN: **MR. ISIDRO J. SUMAMPONG**
PSSR

Sir:

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Small Value) for the Procurement of Two (2) Years Preventive Maintenance of Three (3) Units Generator Set 1,875KVA (3512) of CF-Cebu & Mactan Satellite Casino under ITB No. SV20-02-007CEBa-09.

On November 6, 2020, after a thorough evaluation of your quotation, the OIC/Branch Manager, upon the delegated authority of the Board of Directors, accepted your submitted proposal for the total amount of **EIGHT HUNDRED FIFTY-SEVEN THOUSAND ONE HUNDRED NINETY PESOS & 40/100 ONLY (PHP 857,190.40) VAT Exclusive, Zero Rated Transaction;**

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Forty-Two Thousand Eight Hundred Fifty-Nine Pesos & 50/100 only (PHP 42,859.50)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Two Hundred Fifty-Seven Thousand One Hundred Fifty-Seven Pesos only (PHP 257,157.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security


The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation as Annex B (Terms and Conditions) of the Service Contract (SC), which were furnished to you during the process.


Please acknowledge receipt of this letter and email it to: Eric.Laquindanum@pagcor.ph.

Thank you.

Very truly yours,


ATTY. AUBREY MAE M. PARONDA
Vice-Chairman
Branch Bids and Awards Committee (BBAC)

Received:


Isidro Sumampong

Printed Name and Signature
11/23/2020

Date