



December 07, 2020

HOM-COR MARKETING & CONSTRUCTION SERVICES CORPORATION

#16 Road 3 GSIS Hills,
Talipapa 2, Quezon City
Tel. No. 8983-2531

ATTN: **Mr. MAURICE P. CLAUDIO**
Project Engineering

Dear Sir:

Subject: **NOTICE OF AWARD**

We are pleased to inform you that on December 03, 2020, the General Manager accepted your financial bid for the Procurement of Service Provider for Maintenance of Automatic Voltage Regulator for a Period of Two (2) Years under ITB No. SV20-10-008ANG, with a total calculated bid price in the amount of Six Hundred Sixty Thousand Pesos (**₱660,000.00**), VAT-Exclusive, Zero-Rated Transaction.


To facilitate the procurement process, please prepare a Performance Security valid until issuance of PAGCOR of the final Certificate of Acceptance, which should be submitted to us not later than ten (10) calendar days from receipt of this NOA in any of the following forms:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Thirty-three Thousand Pesos (₱33,000.00)
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.	Thirty percent (30%) One Hundred Sixty-Four Thousand Eight Hundred Fifty Pesos (₱198,000.00)

Kindly acknowledge receipt of this Notice and email at AnnaMichelle.Africa@pagcor.ph or Ferdinand.Razonable@pagcor.ph .

Thank you.

Very truly yours,


GLECY B. DANGA
Chairman
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO-ANGELES

Received


MAURICE P. CLAUDIO / PROJECT ENGINEER
Printed Name and Signature/Position

12-09-2020
Date