

Purchase Order No. 26937
Annex A – Terms and Conditions

1. The total price stated in the **Purchase Order No. 26937** already includes all applicable taxes, fees and charges required by the government. **THE 30K STORY INCORPORATED** holds **PAGCOR** free from liability for any or all taxes arising out of this transaction.

The prices herein agreed shall not be subject to any increase or upward adjustment for any reason or cause whatsoever.

2. **THE 30K STORY INCORPORATED** shall complete the supply & delivery of **goods** within the time prescribed in the **PO#26937**. Should **THE 30K STORY INCORPORATED** incur delay in its performance, it shall pay liquidated damages in the amount of at least one-tenth of one percent (1/10 of 1%) of the total cost of the undelivered item for each day of delay. The maximum deduction shall be ten percent (10%) of the amount of the contract. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, **PAGCOR** shall have the option to rescind the contract, without prejudice to other courses of action and remedies open to it.

In case **THE 30K STORY INCORPORATED** still fails to deliver the items after the lapse of initial delivery within seven (7) calendar days from the supposed date of delivery, in addition to the penalties agreed upon, **PAGCOR** shall have the option to terminate the purchase.

3. In the event that **THE 30K STORY INCORPORATED** fails to comply with its undertakings under this **PO#26937**, **PAGCOR** shall be released from its obligations without prejudice to its rights of restitution, recovery and damages.
4. In the event that the facts and circumstances arise or are discovered which renders this **PO#26937** disadvantageous to the Government, the parties hereto agree immediately to re-negotiate its terms and conditions, or at the option of **PAGCOR** terminate the same.
5. No terms or conditions of this **PO#26937** shall be deemed waived and no breach or default excused unless such waiver or excuse shall be in writing and signed by the party affected.
6. The rights or obligations under this **PO#26937** are of a personal nature and compliance thereof may not be assigned or subcontracted to another without the written consent of the other party. This **PO#26937** or any interest in it may not be assigned without the prior written consent of the other party.
7. This **PO#26937** contains all the covenants and stipulations agreed upon by the parties and shall be modified, revised or amended only upon written agreement of both parties.
8. This **PO#26937** constitutes the entire contract between the parties pertaining to the subject matter contained in it, and supersedes all prior and contemporaneous agreements, representations, warranties and understandings of the parties. No supplement, variation or amendment of this **PO#26937** shall be binding UNLESS executed in writing by the parties. No waiver of any of the provisions of this **PO#26937** shall be deemed, or shall constitute, a waiver of any other provision, whether similar or not similar, nor shall any waiver constitute a continuing waiver. No waiver shall be binding UNLESS in writing and signed by the party making the waiver.
9. The relationship between the parties shall be limited to the performance of the terms and conditions of this **PO#26937**. Nothing herein shall be construed to create a general partnership/agency/employer-employee or any other relationship between the parties, or to authorize any party to bind the other except as set forth in herein, or to borrow money on behalf of another party, or to use the credit of any party for any purpose other than what has been set forth herein.
10. The parties, waiving for this purpose any other venue, hereby agree that the courts of the City of Manila shall be the exclusive venue of any and all actions or suits between the parties relative to this **PO#26937**, to the exclusion of all other courts and venues. This exclusive venue provision shall apply

ANNEX "A" OF P.O. NO. 26937

Supply and Delivery of Whole Pork Lechon under ITB No. SV20-10-019CEB

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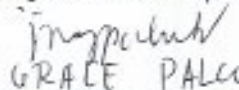
even in cases for declaration of nullity of this PO#26937 in its entirety or in part and in cases arising after or by reason of the declaration of nullity of this PO#26937 in its entirety or in part.

11. **THE 30K STORY INCORPORATED** hereby further warrants and represents that:

a. The goods and specifications shall be described as follows:

Supply and Delivery of Whole Pork Lechon			
Qty/Unit	Item Description	Unit Price	Total Contract Price
95 pieces	WHOLE PORK LECHON 10kgs./COOKED WEIGHT	PHP 5,189.00	PHP 492,955.00
Total Contract Price			<i>Four Hundred Ninety-Two Thousand Nine Hundred Fifty-Five Pesos only</i> PHP 492,955.00 VAT Exclusive, Zero Rated Transaction
Completion Period	Stagger Delivery within one (1) year from the acknowledgement date of Notice to Proceed		
Delivery Place	Casino Filipino - Cebu Main, Waterfront Hotel & Casino Salinas Drive, Lahug, Cebu City		

- b. It has good title to the goods described in the PO#26937, full authority to sell and transfer the same and that the items are sold free and clear of all liens, encumbrances, liabilities and adverse claims, of every nature and description.
- c. It will fully defend, protect, indemnify, and hold PAGCOR harmless from any and all adverse claims that may be made by any party for the possession and/or the use of the goods.
- d. The defective items shall be replaced within seven (7) calendar days upon receipt of notice. Failure to replace the same within the same period shall make **THE 30K STORY INCORPORATED** liable for a penalty of one-tenth of one percent (1/10 of 1%) of the total cost of the undelivered item for each day of delay.
- e. **PAGCOR** accepts no liability for the damage of the goods during transit, risk and title will be deemed to have passed to **PAGCOR** only upon receipt and final acceptance of the Goods.
- f. It shall pay taxes in full and on time, failure to do so will entitle **PAGCOR** to suspend payment.
12. **PAGCOR** shall pay in the total amount of **Four Hundred Ninety-Two Thousand Nine Hundred Fifty-Five Pesos Only (PHP 492,955.00)**, VAT Exclusive, Zero Rated Transaction.
13. This Annex A, consisting of two (2) pages, shall form part of PO # 26937


MARY GRACE PALENCIA
 Signature over printed Name of Supplier/Date

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