

March 10, 2020

CENTURY RESORT HOTEL CORPORATION

Villarica Compound, Balibago, Angeles City Tel. No.: (045) 322-4888 /-892-4615

ATTN:

MS. PAULA MARA L. QUIAMBAO

Authorized Representative

Dear Madame:

Subject:

NOTICE OF AWARD

We are pleased to inform you that the General Manager accepted your financial bid for Lot 1 of the Procurement of Service Provider for Hotel Accommodations of Casino Players/Guests at CF-Angeles (Main) under ITB No. PB20-00-001ANG, with a total calculated bid price in the amount of Twelve Million Pesos (PhP12,000,000.00), VAT-Exclusive, Zero-Rated Transaction, for a period of two (2) years.

To facilitate the procurement process, please prepare a Performance Security valid until issuance of PAGCOR of the final Certificate of Acceptance, which should be submitted to us not later than ten (10) calendar days from receipt of this NOA in any of the following forms:

| Form of Performance Security | Amount of Performance Security (Not less than the required Percentage of the Total Contract Price) |
|--|--|
| Cash or cashier's/manager's check issued by a Universal or Commercial Bank. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Five percent (5%) Six Hundred Thousand Pesos (PhP600,000.00) |
| Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded. | Thirty percent (30%) Three Million Six Hundred Thousand Pesos (PhP3,600,000.00) |

Kindly acknowledge receipt of this Notice and fax it back to us at (045) 625-4411 or email at AnnaMichelle.Africa@pagcor.ph.

Thank you.

Very truly yours,

GLECY B. DANGA

Chairman

BRANCH BIDS AND AWARDS COMMITTEE

CF-ANGELES

cc: SCRO

Received:

Printed Name and Signature

MARCH 10, 2020

Date