



February 4, 2021

TRENDS & TECHNOLOGIES INC
11TH Floor (The Penthouse), Trends Plaza Bldg.
F. Ramos St., Cebu City
Contact No. 032-232-4567

ATTN: **MS. BEVERLY LERO**
Authorized Representative

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Two (2) Years Preventive Maintenance Services of 2 x 200 kva UPS for Casino Filipino-Cebu under ITB No. PB20-02-002CEBb-12.

On January 27, 2021, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount **One Million Two Hundred Eighty Thousand Pesos (Php 1,280,000.00) VAT-Exclusive, Zero-Rated Transaction**. This is the contract amount per lot;

Lot No.	Lot Description	<i>Bid as Price, as Evaluated VAT-exclusive, zero-rated transaction</i>
1	Two (2) Years Preventive Maintenance Services of 2 x 200 kva UPS for Casino Filipino-Cebu under ITB No. PB20-02-002CEBb-12.	One Million Two Hundred Eighty Thousand and 00/100 Pesos (Php 1,280,000.00) VAT-Exclusive, Zero-Rated Transaction

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Sixty Four Thousand Pesos (Php 64,000.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Thirty Percent (30%)
Three Hundred Eighty-Four Thousand Pesos
(Php 384,000.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and send it back to us at fax number 032-231-1650 or email the same at RamahdynaJezza.Conejos@pagcor.ph.

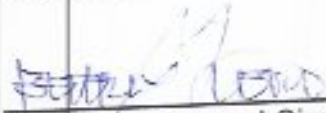
Thank you.

Very truly yours,


JOEL G. CANTOS
Chairman
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO - Cebu

Cc: BBAC
End-user
AVP, PD

Received:


Printed Name and Signature

2-8-21
Date