



November 17, 2020

MG SERRANO ENTERPRISE

1337 Pau Street, Calulut, City of San Fernando,
Pampanga
Mobile No.: 09228351872

ATTN: **MR. MARVIN SERRANO**
Proprietor

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Various Ink Cartridges and Ribbons for Various Printers under ITB No. PB20-09-012ANG.

On November 13, 2020, after a thorough evaluation of your offer, the General Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid amounting to Seven Hundred Eighty-Seven Thousand Seven Hundred Pesos (**₱ 787,700.00**), VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

| Form of Security | Amount of the Performance Security (Percentage of Total Contract Price) |
|---|--|
| Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank. | <u>Five Percent (5%)</u> |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank. | Thirty-Nine Thousand Three Hundred Eighty-Five Pesos (₱ 39,385.00) |

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

Two Hundred Thirty-Six Thousand Three
Hundred Ten Pesos
(₱ 236,310.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-4411.

Thank you.

Very truly yours,


GLECY B. DANGA
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)

Received:



Printed Name and Signature

11/17/2020

Date