



January 22, 2021

COMFAC CORPORATION

No. 30 F. Cabahug Street
Cebu City
Contact No. 032-232-4567

ATTN: **MR. LLOYD LATO**
Authorized Representative

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the **Supply, Delivery & Installation of UPS battery for the 2x120 KVA UPS of CF-Cebu under ITB No. PB20-10-008CEB.**

On January 13, 2021, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount **One Million Two Hundred Sixty-Eight Thousand Pesos (Php 1,268,000.00) VAT-Exclusive, Zero-Rated Transaction.** This is the contract amount per lot;

Lot No.	Lot Description	<i>Bid as Price, as Evaluated VAT-exclusive, zero-rated transaction</i>
1	Supply, Delivery & Installation of UPS battery for the 2x120 KVA UPS of CF-Cebu under ITB No. PB20-10-008CEB.	One Million Two Hundred Sixty – Eight Thousand and 00/100 Pesos (Php 1,268,000.00) VAT-Exclusive, Zero-Rated Transaction

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Sixty-Three Thousand Four Hundred Pesos (Php 63,400.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Thirty Percent (30%)
Three Hundred Eighty Thousand Four
Hundred Pesos
(Php 380,400.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and send it back to us at fax number 032-231-1650 or email the same at RamahdynaJezza.Conejos@pagcor.ph.


Thank you.

Very truly yours,


JOEL G. CANTOS
Chairman
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO - Cebu

Cc: BBAC
End-user
AVP, PD

Received:


Printed Name and Signature

08/27/2021
Date