



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

Casino Filipino - Cebu

Procurement Section

November 26, 2020

MANUBAG'S GARDEN
Zone 2 Dumlog, Talisay City,
Cebu
Tel. No. (032) 406-5588

ATTN: **MS. ALEJANDRA W. MANUBAG**
Proprietor

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Small Value) for the Live Plants Rental for Two (2) Years under ITB No. SV20-10-017CEB.

On November 26, 2020, after a thorough evaluation of your quotation, the OIC/Branch Manager, upon the delegated authority of the Board of Directors, accepted your submitted proposal for the total amount of **NINE HUNDRED NINETY-NINE THOUSAND SIX HUNDRED PESOS ONLY (PHP 999,600.00) VAT Exclusive, Zero Rated Transaction;**

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Five Percent (5%) Forty-Nine Thousand Nine Hundred Eighty Pesos only (PHP 49,980.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Two Hundred Ninety-Nine Thousand Eight Hundred Eighty Pesos only (PHP 299,880.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation (Terms and Conditions) of the Purchase Order (PO), which were furnished to you during the process.

Please acknowledge receipt of this letter and email it to: Eric.Laquindanum@pagcor.ph.

Thank you.

Very truly yours,

JOEL G. CANTOS
Chairman
Branch Bids and Awards Committee (BBAC)

Received:

Arlene B. Cansancio
Printed Name and Signature 11-30-20