



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

Casino Filipino - Cebu

Procurement Section

December 3, 2020

THE 30K STORY INCORPORATED
Gate 777 Banilad Road, (Across Cebu
Country Club) Cebu City
Tel. No. (032) 231-7615

ATTN: **MS. MARY GRACE J. PALCUTO**
Chief Financial Officer

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Small Value) for the Supply and Delivery of Whole Pork Lechon under ITB No. SV20-10-019CEB

On December 3, 2020, after a thorough evaluation of your quotation, the OIC/Branch Manager, upon the delegated authority of the Board of Directors, accepted your submitted proposal for the total amount of **FOUR HUNDRED NINETY-TWO THOUSAND NINE HUNDRED FIFTY-FIVE PESOS ONLY (PHP 492,955.00) VAT Exclusive, Zero Rated Transaction:**

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Five Percent (5%) Twenty-Four Thousand Six Hundred Forty-Seven Pesos & 75/100 only (PHP 24,647.75)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Hundred Forty-Seven Thousand Eight Hundred Eighty-Six Pesos & 50/100 only (PHP 147,886.50)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

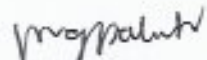
The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation (Terms and Conditions) of the Purchase Order (PO), which were furnished to you during the process.

Please acknowledge receipt of this letter and email it to: Eric.Laquindanum@pagcor.ph

Thank you.

Very truly yours,


JOEL G. CANTOS
Chairman
Branch Bids and Awards Committee (BBAC)

Received: 
MARY GRACE PALCUTO
Printed Name and Signature
DEC 5, 2020
Date