



July 30, 2021

**KAI'S TRADING AND SERVICES**

Brgy Ablan C/F Daguio Bldg. National Highway Batac, Ilocos Norte  
Cel. No.: 0919-7777877

**ATTN: MS. JOY N. LOPEZ**  
Owner/Manager

Dear Miss Lopez:

**Subject: NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Various Raffle Appliances for 2021 Themed Events under ITB No. PB21-06-004ILO.

On July 29, 2021, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Sixty Seven Thousand One Hundred Forty Two Pesos and 40/100 (PhP67,142.40), VAT Exclusive, Zero-Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

<b>Forms of Performance Security</b>	<b>Amount in Percentage of the Total Contract Price</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	<b>Three Thousand Three Hundred Fifty Seven Pesos and 12/100 (PhP3,357.12)</b>
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) <b>Twenty Thousand One Hundred Forty Two Pesos and 72/100 (PhP20,142.72)</b>


Performance Securing Declaration	<b>No amount required.</b> Template is provided under Section VIII (Bidding Forms) of the Bidding Document
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and e-mail it back to [Benito.Montano@pagcor.ph](mailto:Benito.Montano@pagcor.ph).

Thank you.

Very truly yours,

  
**DANILO O. TEJANO**  
Officer-In-Charge  
CASINO FILIPINO – ILOCOS NORTE

Received:

\_\_\_\_\_  
Printed Name and Signature

\_\_\_\_\_  
Date

Cc: BBAC  
End-user