

## Philippine Amusement and Gaming Corporation

Creating Opportunities Peyend Gaming

## Casino Filipins - Bebu

Procurement Section

January 8, 2021

AUTOMATION SPECIALIST AND POWER EXPONENTS, INC.

ASPECS Building, 159 Boni Avenue, Brgy, Plainview, Mandaluyong City Tel. No. (02) 8997-0000 loc. 501

ATTN:

MS. JENIELYN B. RAPOSA

Senior Manager

Subject:

NOTICE OF AWARD

This refers to the Negotiated Procurement (Small Value) of Two (2) Years Preventive Maintenance Services of 1 x 120KVA UPS of Parkmall Satellite Casino under ITB No. SV20-10-018CEB.

On January 8 2021, after a thorough evaluation of your quotation, the OIC/Branch Manager, upon the delegated authority of the Board of Directors, accepted your submitted proposal for the total amount of SIX HUNDRED FIFTY THOUSAND PESOS ONLY (PHP 650,000.00) VAIT Exclusive, Zero Rated Transaction;

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank, or	Five Percent (5%) Thirty-Two Thousand Five Hundred Pesos only (PHP 32,500.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)  One Hundred Ninety-Five Thousand Pesos only (PHP 195,000.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until squance of the final Certificate of Acceptance.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation (Terms and Conditions) of the Service Contract (SC), which were furnished to you during the process.

Please acknowledge receipt of this letter and ema Thank you.	III to, Circ. caquinas ium geografia
That you.	
Very truly yours,	
JOEL G. CANTOS Chairman Branch Bids and Awards Committee (BBAC)	Received:
	Printed Name and Signature  Date