



Philippine Amusement and Gaming Corporation

Philippine Amusement and Gaming Corporation

December 18, 2021

TPV TRADING,

808, 201 Lot 177, Saldanña City, Cagayan
Economic Zone
Tel. No. (0917) 885-0628

ATTN: MS. T. P. DE VERA
Authorized Representative

Madame,

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Two Failed Bidding) for the Supply and Delivery of Various Hot & Cold Beverages and Related Supplies under ITB No. TB21-10-00101G.

On November 17, 2021, after a thorough evaluation of your offer, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Negotiated Procurement for Lot 1 (Coffee, Tea, Powdered Drinks, Creamer and Sugar) **One Million Seven Thousand Nine Hundred Thirty-Four Pesos and 45/100 (PhP1,007,934.45)** and Lot 2 (Paper Cups) **Seventy Eight Thousand Fifty Pesos (PhP78,050.00)** VAT Exclusive, Zero Rated Transaction, of the Supply and Delivery of Various Hot & Cold Beverages and Related Supplies, with total Amount of **One Million Eighty Five Thousand Nine Hundred Eight-Four Pesos and 45/100 (P1,085,984.45), VAT Exclusive, Zero Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Negotiated Procurement and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank	<u>Five Percent (5%)</u>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Fifty Four Thousand Two Hundred Ninety Nine Pesos and 23/100 (P 54,299.23)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

Three Hundred Twenty-Five Thousand Seven
Hundred Ninety-Five Pesos & 34/100
(P 325,795.34)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (047) 222-4565

Thank you

Very truly yours,

Rafael B. Paterno, Jr.
RAFAEL B. PATERNO, JR. -
Branch Manager
Casino Filipino - Olongapo

Received

P. De Vera
P. DE VERA

Printed Name and Signature

November 19, 2021

Date