



Philippine Amusement & Gaming Corporation
Creating Opportunities Beyond Gaming

April 7, 2022

SHERIDAN HOTEL & WELLNESS CORPORATION
(PENNY LANE HOTEL)
Apokon Road, Tagum City
Davao del Norte

ATTN: **MR. LEONARDO TING, JR.**
Chief Executive Officer

Gentlemen:

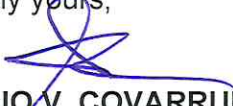
SUBJECT: **NOTICE OF AWARD**

We are pleased to inform you that on April 6, 2022, the Chief of Staff accepted your offer relative to the Procurement of Five (5) Year Lease of Space for the Operation of a Gaming Facility in Tagum City, Davao del Norte under ITB No. LR21-12-001DAV, with a total contract price of Fifty-Five Million Five Hundred Sixteen Thousand Seven Hundred Thirty-Four Pesos (PhP 55,516,734.00), VAT Exclusive, Zero-Rated Transaction.

Kindly acknowledge receipt of this letter and then fax it back to us at (082) 235-0032 or email at DAVillalobos@pagcor.ph.

Thank you.

Very truly yours,


ANTONIO V. COVARRUBIAS
BRANCH MANAGER
CASINO FILIPINO - DAVAO

/dav

cc: *BBAC CF-Davao*
End-user/TWG

Received:

Printed Name Position and Signature

Date