December 02, 2022

TPV TRADING

Blk 20 Lot 32 Golden City Canlalay Binan, Laguna Mobile No. 09178850695 / 09237448027 Email Add: fepagaduandevera@yahoo.com

ATTENTION:

MS. FE P. DE VERA

Proprietress

Subject:

NOTICE OF AWARD

Madame:

This refers to the public bidding for the Supply and Delivery of F&B for MWR Activities under ITB No. CB22-10-023ANG.

On December 02, 2022, after a thorough evaluation of your offer, the General Manager II, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Supply and Delivery of F&B for MWR Activities under ITB No. CB22-10-023ANG in the total amount of **One Hundred One Thousand Six Hundred Sixty Pesos** (**P101,660.00**), VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Five Thousand Eighty-Three Pesos (₱5,083.00)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

Thirty Thousand Four Hundred Ninety-Eight Pesos (₱ 30,498.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter email it to Analyn.Dionisio@pagcor.ph or Allan.Ocampo@pagcor.ph.

Thank you.

Very truly yours,

REDENTOR T. RIVERA General Manager II

Received:

FET P. DE VERA

Printed Name and Signature

DECEMBER 07, 1022

Date