



2nd Floor Viven Hotel, Barangay 1, San Nicolas, Ilocos Norte

CASINO FILIPINO – ILOCOS NORTE

December 12, 2022

SEQUOIA CULINARY VENTURES INC (TRIBECA COFFEE SHOP)

Brgy.1 San Francisco, San Nicolas, Ilocos Norte

Tel. No. (077) 747-8337

ATTN: MS. GEMMA O. CALANTES
Authorized Representative

Dear Miss Calantes;

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Procurement of Party Package for Branch Anniversary under ITB No. CB22-11-005ILO.

On December 12, 2022, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **One Hundred Fifty Thousand Pesos (PhP150,000.00), VAT Exclusive, Zero-Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount in Percentage of the Total Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	Seven Thousand Five Hundred Pesos (PhP7,500.00)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Thirty Percent (30%)

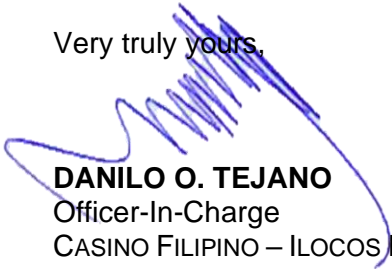
**Forty Five Thousand Pesos
(PhP45,000.00)**

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,



DANILO O. TEJANO
Officer-In-Charge
CASINO FILIPINO – ILOCOS NORTE

Received:

Printed Name and Signature

Date

Cc: BBAC
End-user