



November 30, 2022

TPV TRADING

Blk 20 Lot 32 Golden City Canlalay

Binan, Laguna

Mobile No. 09178850695 / 09237448027

Email Add: fepagaduandevera@yahoo.com

ATTENTION: **MS. FE P. DE VERA**
Proprietress

Subject: **NOTICE OF AWARD**

Madame:

This refers to the public bidding for the Supply and Delivery of Raw Materials for Employees' Meals (1st Sem) under ITB No. FB22-10-002ANG.

On November 28, 2022, after a thorough evaluation of your offer, the General Manager II, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Supply and Delivery of Raw Materials for Employees' Meals (1st Sem) under ITB No. FB22-10-002ANG in the total amount of **Six Hundred Sixty-Eight Thousand Three Hundred Eighty-Two Pesos (P 668,382.00)**, VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	<u>Five Percent (5%)</u> Thirty-Three Thousand Four Hundred Nineteen & 10/100 Pesos (P33,419.10)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

Two Hundred Thousand Five Hundred Fourteen &
60/100 Pesos
(₱ 200,514.60)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-7600.

Thank you.

Very truly yours,

RDENTOR T. RIVERA
RDENTOR T. RIVERA
General Manager II

Received:

PAUL P. DE VERA
PAUL P. DE VERA

Printed Name and Signature

DECEMBER 03, 2022

Date