



Philippine Amusement and Gaming Corporation

Creating Opportunities. Beyond Gaming

July 12, 2021

LANTAU INDUSTRIAL SUPPLY & SERVICES CORPORATION

Km 46 Mc Arthur Hi-Way Pio Cruzcosa
Calumpit, Bulacan

Email Address: lantauindustrial@gmail.com

ATTN: MS. EVANGELINE D. VISTAN
Treasurer/Authorized Representative

Madame:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of assorted Food, Paper Cups and Other Non-Food Supplies for VIP Bar under ITB No. PB21-03-004ANG.

On July 08, 2021, after a thorough evaluation of your offer, the General Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid for Lot 2 (Paper Cups) of the Supply and Delivery of assorted Food, Paper Cups and Other Non-Food Supplies for VIP Bar under ITB No. PB21-03-004ANG in the total amount of One Million Two Hundred Six Thousand Nine Hundred Sixty Pesos (₱ 1,206,960.00), VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Five Percent (5%) Sixty Thousand Three Hundred Forty-Eight Pesos (₱ 60,348.00)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

Three Hundred Sixty-Two Thousand Eighty-Eight Pesos
(P 362,088.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-4411.

Thank you.

Very truly yours,


REIDENTOR T. RIVERA
General Manager II
Casino Filipino - Angeles

Received:



EVANGELINE D. VISTAN

Printed Name and Signature

August 18, 2021

Date