



January 27, 2022

TPV TRADING

Blk 20 Lot 32 Golden City Canlalay

Binan, Laguna

Tel. No. 520-8265 / 09178850695 / 09237448027

ATTN: MS. FE P. DE VERA
Authorized Representative

Madame:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Various Food Supplies (Common Use Supplies) under ITB No. PB21-10-017ANG.

On January 26, 2022, after a thorough evaluation of your offer, the General Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Supply and Delivery of Various Food Supplies (Common Use Supplies) under ITB No. PB21-10-017ANG in the total amount of Two Hundred Sixty-Four Thousand Eight Hundred Eleven & 10/100 Pesos (₱ 264,811.10), VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	<u>Five Percent (5%)</u> Thirteen Thousand Two Hundred Forty & 56/100 Pesos (₱ 13,240.56)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)
Seventy-Nine Thousand Four Hundred Forty-Three
& 33/100 Pesos
(P 79,443.33)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-7600.

Thank you.

Very truly yours,

may 11 27
REVENTOR T. RIVERA
General Manager II *A*

Received:

[Signature]
P. DE VERA

Printed Name and Signature

January 28, 2022

Date