



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

February 24, 2022

FRONT RUNNERS PROPERTY MAINTENANCE AND GEN. SERVICES CORP.

No. 4 West Rd., Rosario Heights, BBL, Quezon City
Email Address: frontrunnersproperty@frp.com.ph

ATTN: **DELFIN M. FERRER, JR.**
President

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Procurement of Janitorial Services for Three (3) Years for CF- Olongapo and Satellites (Re-Bidding) under ITB No. PB21-08-004OLOa-09.

Based on a resolution dated January 5, 2022 by the Bids and Awards Committee 3 (BAC 3) recommending the award of contract to your company, the Chief of Staff, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Procurement of Janitorial Services for Three (3) Years for CF- Olongapo and Satellites (Re-Bidding) amounting to **Eighteen Million Four Hundred Eighty-Nine Thousand Nine Hundred Two Pesos and 40/100 (PhP18,489,902.40)**, VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

| Form of Security | Amount of the Performance Security (Percentage of Total Contract Price) |
|---|---|
| Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank. | Five Percent (5%) |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank. | Nine Hundred Twenty-Four Thousand Four Hundred Ninety-Five Pesos and 12/100 (P924,495.12) |

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

Five Million Five Hundred Forty-Six Thousand Nine Hundred Seventy Pesos and 72/100
(P5,546,970.72)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax it back to us at fax number (047) 222-4565 or email to Allan.Ocampo@pagcor.ph

Thank you.

Very truly yours,


RAFAEL B. PATERNO, JR.
Branch Manager
Casino Filipino – Olongapo

Received:


MR. DELFIN M. FERRER, JR.
PRESIDENT

Printed Name and Signature

February 24, 2022
Date