



CASINO FILIPINO – ILOCOS NORTE
Viven Hotel, San Nicolas, Ilocos Norte

May 18, 2022

RAVANDEN'S GRILL AND CATERING

Brgy. 57 Pila Centro,
Laoag City, Ilocos Norte
Tel. No.: (077) 677-1483

ATTN: MS. JOSEPHINE Q. AGUILAR
Manager

Dear Miss Aguilar:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Three (3) Lots Supply and Delivery of Food and Beverages for Various Activities/Events, Programs and Customers under ITB No. CB22-03-001ILOa-04.

On May 17, 2022, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Five Hundred Thousand Seven Hundred Sixty Two Pesos (PhP500,762.00), VAT Exclusive, Zero-Rated Transaction** for Lot No. 2, Supply and Delivery of Beverage Supplies.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount in Percentage of the Total Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	Twenty Five Thousand Thirty Eight Pesos and 10/100 (PhP25,038.10)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Thirty Percent (30%)

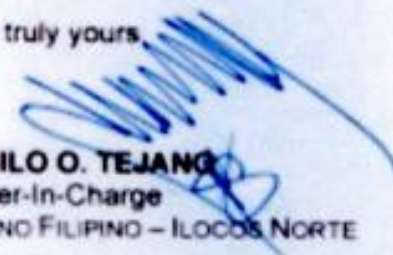
**One Hundred Fifty
Thousand Two Hundred
Twenty Eight Pesos and
60/100 (PhP150,228.60)**

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,


DANILO O. TEJANO
Officer-In-Charge
CASINO FILIPINO – ILOCOS NORTE

Received:


JOYANNE O. AGUILAR
Printed Name and Signature

5-18-22
Date

Cc: BBAC
End-user