



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

April 25, 2022

ROGELIO C. SICCION
General Manager
ROCKRED CORPORATION
1439 A. Lacson St. Sta. Cruz, Manila
Tel. No.: (632) 8732-2689/ 8742685
E-mail:

Subject: **NOTICE OF AWARD**

Dear Mr. Siccion:

We are pleased to inform you that the Chief of Staff accepted your offer for the *Procurement of Lease of Motor Vehicles for Two Years [Lot -1 Lease of Bus (Rebidding)]* under ITB No. PB21-05-028CORa-10 with a contract price in the amount of Forty Million Two Hundred Ninety Seven Thousand Three Hundred Fifty Six Pesos (PhP40,297,356.00) VAT Exclusive, Zero Rated Transaction.

Please be reminded to secure and submit to the Procurement Department at the 8th Floor, PAGCOR Corporate Annex Office, Carmen Building, 1550 U.N Avenue cor., Ma. Orosa St., Ermita, Manila, within ten (10) calendar days from receipt of this notice, the Performance Security, to replace your Bid Security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Two Million Fourteen Thousand Eight Hundred Sixty-Seven Pesos and 80/100 (PHP 2,014,867.80)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific to the contract awarded.	Thirty Percent (30%) Twelve Million Eighty-Nine Thousand Two Hundred Six Pesos and 80/100 (PHP 12,089,206.80)

Kindly acknowledge receipt of this letter and e-mail to MichaelPaul.Sarno@pagcor.ph.

Thank you.

Very truly yours,



ALBERTO O. REGINO JR.
Chief of Staff

Received by:

Printed Name and Signature

Date

cc: BAC 1
The Administrator, TSD

CDN/SARNO