



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

October 03, 2022

UP-TOWN INDUSTRIAL SALES, INC.
Up-Town Building, 56-58 Madison Street.,
1554 Mandaluyon City
Tel No.: (632)651-6387 to 88
Email Add: uptown@uptown.com.ph

ATTN: **MR. BENJAMIN ITEROZA**
Authorized Representative

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Various Maintenance and Construction Materials under ITB No. CB222-05-016ANG-06.

On October 03, 2022, after a thorough evaluation of your offer, the General Manager II, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Supply and Delivery of Various Maintenance and Construction Materials under ITB No. CB222-05-016ANG in the total amount of **Nine Hundred Seventy Thousand Seven Hundred Twenty-Nine and 01/100 Pesos (P 970,729.01)**, VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	<u>Five Percent (5%)</u>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Forty-Eight Thousand Five Hundred Thirty-Six and 45/100 Pesos (P 48,536.45)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

Two Hundred Ninety-One Thousand Two Hundred Eighteen & 70/100 Pesos
(P 291,218.70)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-7600.

Thank you.

Very truly yours,

Noted
REDENTOR T. RIVERA
General Manager II *A*

Received:

B. Itezo
BENJAMIN B. ITEROZA

Printed Name and Signature

Oct 03, 2022

Date