



## Philippine Amusement and Gaming Corporation

*Creating Opportunities Beyond Gaming*

November 10, 2022

### **ODIN SECURITY AGENCY, INC.**

Unit 411 Sofia Tower,  
85 Don A. Roces Ave., Quezon City  
Tel. No. (02) 465-5573 / (02) 475-1252  
Email: odinsec1978@gmail.com

**ATTN: MR. FRANCISCO L. BRIES**  
Vice President for Operations

**Subject: NOTICE OF AWARD**

Gentlemen:

This refers to the public bidding for the Procurement of Service Provider for Private Security Agency (Three Years) under ITB No. CB22-04-013ANG.

On November 09, 2022, after a thorough evaluation of your offer, the Vice President, upon the delegated authority of the Board of Directors, accepted your submitted bid for the public bidding for the **Procurement of Service Provider for Private Security Agency (Three Years) under ITB No. CB22-04-013ANG** in the total amount of **Sixty-One Million Six Hundred Sixty Thousand Eight Hundred Forty-Five and 36/100 Pesos (₱ 61,660,845.36)**, VAT-Exclusive, Zero-Rated Transaction for Three (3) Years.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	<b>Five Percent (5%)</b>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Three Million Eighty-Three Thousand Forty-Two Pesos 27/100 <b>(₱ 3,083,042.27)</b>

<p>Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.</p>	<p style="text-align: center;"><b>Thirty Percent (30%)</b></p> <p style="text-align: center;">Eighteen Million Four Hundred Ninety-Eight Thousand Two Hundred Fifty-Three Pesos &amp; 61/100 <b>(P 18,498,253.61)</b></p>
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Also, the CONTRACTOR shall post a Surety Bond in the amount of One Million Six Hundred Nine Thousand Four Hundred Ninety-Five Pesos & 26/100 (P 1,609,495.26) which is equivalent to the cost of labor under contract, upon the execution of this Service Contract, to answer for the non-payment/underpayment of salaries of the CONTRACTOR's personnel.

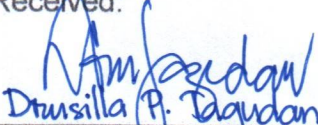
The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and email it to [Analyn.Dionisio@pagcor.ph](mailto:Analyn.Dionisio@pagcor.ph) or [Allan.Ocampo@pagcor.ph](mailto:Allan.Ocampo@pagcor.ph).

Thank you.

Very truly yours,

*Redentor T. Rivera*  
**REDENTOR T. RIVERA**  
 General Manager II  
 CASINO FILIPINO - ANGELES

Received:  
  
 \_\_\_\_\_  
 Printed Name and Signature

*Nov. 11, 2022*  
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 Date