

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

One Hundred Thirty-Seven Thousand One & 35/100
Pesos
(₱ 137,001.35)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-7600.

Thank you.

Very truly yours,

Redentor T. Rivera
REDENTOR T. RIVERA
General Manager II

Received:

Fe P. De Vera
FE P. DE VERA

Printed Name and Signature

February 22, 2022

Date



February 18, 2022

TPV TRADING

Blk 20 Lot 32 Golden City Canlalay

Binan, Laguna

Tel. No. 520-8265 / 09178850695 / 09237448027

ATTN: MS. FE P. DE VERA
Authorized Representative

Madame:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Various Household Supplies under ITB No. PB21-11-019ANG.

On February 08, 2022, after a thorough evaluation of your offer, the General Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Supply and Delivery of Various Household Supplies under ITB No. PB21-11-019ANG in the total amount of Four Hundred Fifty-Six Thousand Six Hundred Seventy-One & 18/100 Pesos (₱ 456,671.18), VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	<u>Five Percent (5%)</u> Twenty-Two Thousand Eight Hundred Thirty-Three & 60/100 Pesos (₱ 22,833.60)