



**Philippine Amusement and Gaming Corporation**

*Creating Opportunities Beyond Gaming*

September 27, 2022

**MAXCORE TECHNOLOGIES, INC.**

402 Olympic Building  
#65 Sen. Gil Puyat, Makati City  
Tel. No. (02) 8845-3283 / 871-2558  
Email Add: inquiry@maxcoretech.com

**ATTN: MS. GABRIELLE RODRIGO**  
Authorized Representative

Madame:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Various CCTV Office Equipment under ITB No. CB22-04-010ANG-06.

On September 23, 2022, after a thorough evaluation of your offer, the General Manager II, upon the delegated authority of the Board of Directors, accepted your submitted bid for **Lot 1 (CCVE Equipment) and Lot 2 (LED CCTV Color Monitor)** of the Supply and Delivery of Various CCTV Office Equipment under ITB No. CB22-04-010ANG-06 in the total amount of **Four Hundred Five Thousand One Hundred Eighty-One & 40/100Pesos (₱ 405,181.40)**, VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	<b>Five Percent (5%)</b>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	

  

LOT	AMOUNT
1	₱ 10,643.80
2	₱ 9,615.27
<b>TOTAL</b>	<b>₱ 20,259.07</b>

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

**Thirty Percent (30%)**

LOT	AMOUNT
1	P 63,862.80
2	P 57,691.62
<b>TOTAL</b>	<b>P 121,554.42</b>

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-7600.

Thank you.

Very truly yours,

*Handwritten initials*  
**REDECTOR T. RIVERA**  
General Manager II

Received:

*Handwritten signature*  
Printed Name and Signature

09-28-2022  
Date