



Philippine Amusement and Gaming Corporation

2nd Floor Viven Hotel, Barangay 1, San Nicolas, Ilocos Norte

CASINO FILIPINO ILOCOS NORTE

August 15, 2023

SEQUOIA CULINARY VENTURES, INC. (TRIBECA COFFEE SHOP)

Brgy.1 San Francisco, San Nicolas, Ilocos Norte
Cel. No. 0927-6677090

ATTN: MS. GEMMA CALANTES
Authorized Representative

Dear Miss Calantes;

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Food and Beverages for Millionaire Maker Table Games and Slot Machine Tournaments under ITB No. CB23-07-004ILO.

On August 14,2023, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **One Hundred Ninety Thousand Eight Hundred Pesos (PhP190,800.00), VAT Exclusive, Zero-Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount in Percentage of the Total Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	Nine Thousand Five Hundred Forty Pesos (PhP9,540.00)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Thirty Percent (30%)

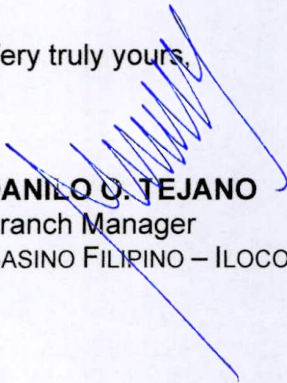
**Fifty Seven Thousand Two
Hundred Forty Pesos
(PhP57,240.00)**

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

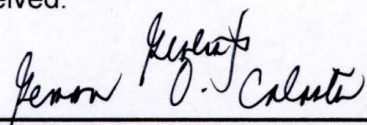
Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,


DANILO U. TEJANO
Branch Manager
CASINO FILIPINO – ILOCOS NORTE

Received:



Printed Name and Signature

Date

Cc: BBAC
End-user