



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

February 10, 2023

GABSON TRADING

GF Ernesto Plaza, Bldg. Mc Arthur Hi-Way,
San Agustin, City of San Fernando
Cellphone No: 0917-899-4420

ATTN: **MS. LORELIE D. GALANG**
Proprietor/Manager

Subject: **NOTICE OF AWARD**

Dear Madame:

This refers to the Neg. Procurement (Two Failed Biddings) for the Supply and Delivery of Common Use Office Supplies.

On February 10, 2023, after a thorough evaluation of your offer, the Officer-in-Charge, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Supply and Delivery of Common Use Office Supplies under ITB No. FB22-11-007ANG amounting to One Million Forty Thousand Four Hundred Sixty-Eight Pesos and 50/100 (₱1,040,468.50), VAT Exclusive, Zero Rated Transaction as follow:

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)		
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	Five Percent (5%)		
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	<table border="1"><thead><tr><th>AMOUNT</th></tr></thead><tbody><tr><td>Fifty-Two Thousand Twenty-Three Peso and 45/100 (₱52,023.45)</td></tr></tbody></table>	AMOUNT	Fifty-Two Thousand Twenty-Three Peso and 45/100 (₱52,023.45)
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Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

AMOUNT


Three Hundred Twelve
Thousand One Hundred Forty Pesos
and 55/100 (P312,140.55)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

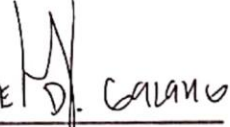
Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-7600.

Thank you.

Very truly yours,


ANTONIO T. BUNDOC
Officer-in-Charge
CF-Angeles

Received:


LORENE D. CALANO
Printed Name and Signature

Date

2/19/23