



2<sup>nd</sup> Floor Viven Hotel, Barangay 1, San Nicolas, Ilocos Norte

**CASINO FILIPINO – ILOCOS NORTE**

January 24, 2023

**SAFETY PROTECTION YIELDERS SECURITY AGENCY**

2F Aguilar Bldg., No. 56A Anonas St. Brgy. Quirino 2B,  
Project 2, Quezon City

**ATTN: MR. ANDY G. PASCUA**  
Security Staff Director for Operations

Dear Mr. Pascua;

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Procurement of PSA Security Services for Two (2) Years under ITB No. CB22-11-004ILO.

On January 23, 2023, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Two Million Seven Hundred Eighty Five Thousand Six Hundred Thirty One Pesos and 52/100 (PhP2,785,631.52), VAT Exclusive, Zero-Rated Transaction**, for two years contract.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

<b>Forms of Performance Security</b>	<b>Amount in Percentage of the Total Contract Price</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	<b>One Hundred Thirty Nine Thousand Two Hundred Eighty One Pesos and 58/100 (PhP139,281.58)</b>

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Thirty Percent (30%)

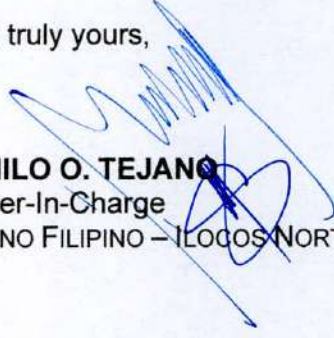
**Eight Hundred Thirty Five  
Thousand Six Hundred  
Eighty Nine Pesos and  
46/100 (PhP835,689.46)**

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and e-mail it back to [Benito.Montano@pagcor.ph](mailto:Benito.Montano@pagcor.ph).

Thank you.

Very truly yours,

  
**DANILO O. TEJANO**  
Officer-In-Charge  
CASINO FILIPINO – ILOCOS NORTE

Received:

\_\_\_\_\_  
Printed Name and Signature

\_\_\_\_\_  
Date

Cc: BBAC  
End-user