



January 20, 2023

**TPV TRADING**

Blk 20 Lot 32 Golden City Canlalay  
Binan, Laguna  
Mobile No. 09178850695 / 09237448027  
Email Add: fepagaduandevera@yahoo.com

ATTENTION: **MS. FE P. DE VERA**  
Proprietress

Subject: **NOTICE OF AWARD**

Madame:

This refers to the public bidding for the Supply and Delivery of Polyethylene Terephthalate (PET) Bottles (Additional) under ITB No. CB22-12-027ANG.

On January 19, 2023, after a thorough evaluation of your offer, the General Manager II, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Supply and Delivery of Polyethylene Terephthalate (PET) Bottles (Additional) under ITB No. CB22-12-027ANG in the total amount of **Three Hundred Seventy-Nine Thousand Two Hundred Twenty-Nine and 76/100 Pesos (P379,229.76)**, VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

<b>Form of Security</b>	<b>Amount of the Performance Security (Percentage of Total Contract Price)</b>
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.  Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	<b><u>Five Percent (5%)</u></b>  Eighteen Thousand Nine Hundred Sixty-One & 49/100 Pesos <b>(P18,961.49)</b>

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

**Thirty Percent (30%)**

One Hundred Thirteen Thousand Seven Hundred Sixty-Eight & 93/100 Pesos  
**(P113,768.93)**

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-7600.

Thank you.

Very truly yours,

*Redentor T. Rivera*  
**REDENTOR T. RIVERA**  
General Manager II

Received:

*P. de Vera*  
P. DE VERA

Printed Name and Signature

*P. de Vera*  
P. DE VERA January 23, 2023

Date