



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

June 13, 2023

MG SERRANO ENTERPRISE

1337 Pau Street, Calulut,
San Fernando, Pampanga
Mobile No.: 0920-963-2006 / 0961-635-1460
Email Add: mgserranoenterprise@gmail.com

**Attention: MR. MARVIN SERRANO
PROPRIETOR**

Subject: NOTICE OF AWARD

Gentlemen:

This refers to the public bidding for the Supply and Delivery of Hot/Cold Beverages and Wines/Liquors for VIP Bar (3 Lots) under ITB No. CB23-03-003ANG.

On June 12, 2023, after a thorough evaluation of your offer, the Officer-in-Charge, upon the delegated authority of the Board of Directors, accepted your submitted bid for **Lot 2 (Creamer, Coffee, Tea and Choco)** of the **Supply and Delivery of Hot/Cold Beverages and Wines/Liquors for VIP Bar (3 Lots) under ITB No. CB23-03-003ANG** in the total amount of **Two Million Eight Hundred Eighty-Three Thousand Seven Hundred Thirty-Five Pesos (₱2,883,735.00)**, VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	<u>Five Percent (5%)</u>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial	One Hundred Forty-Four Thousand One Hundred Eighty-Six Pesos & 75/100 (₱144,186.75)

Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.	<p><u>Thirty Percent (30%)</u></p> <p>Eight Hundred Sixty-Five Thousand One Hundred Twenty Pesos & 50/100 (P865,120.50) -</p>

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

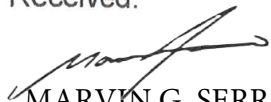
Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-7600.

Thank you.

Very truly yours,


ANTONIO T. BUNDOC
 Branch Manager II 

Received:


MARVIN G. SERRANO
 Printed Name and Signature
 June 15, 2023
 Date