



# Philippine Amusement and Gaming Corporation

*Creating Opportunities Beyond Gaming*

2<sup>nd</sup> Floor Viven Hotel, Barangay 1, San Nicolas, Ilocos Norte

## CASINO FILIPINO – ILOCOS NORTE

March 7, 2023

### **RAVANDEN'S GRILL AND CATERING**

Brgy. 57 Pila Centro, Laoag City  
Cel. No.: 09365581723

**ATTN: MS. JOSEPHINE Q. AGUILAR**  
Manager

Dear Miss Aguilar;

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Two (2) Lots Supply and Delivery of Food and Beverages Supplies for Casino Customers & Guests under ITB No. CB23-01-001ILO.

On March 7, 2023, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **One Million Four Hundred Twenty Four Thousand Twenty Eight Pesos and 00/100 (PhP1,424,028.00)**, for Lot No.2 Project, Supply and Delivery of Beverage Supplies.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

<b>Forms of Performance Security</b>	<b>Amount in Percentage of the Total Contract Price</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	<b>Seventy One Thousand Two Hundred One Pesos and 40/100 (PhP71,201.40)</b>

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) <b>Four Hundred Twenty Seven Thousand Two Hundred Eight Pesos and 40/100 (PhP427,208.40)</b>
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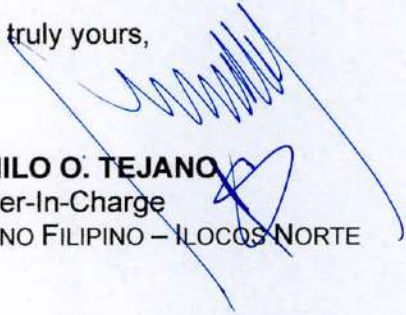
The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and e-mail it back to [Benito.Montano@pagcor.ph](mailto:Benito.Montano@pagcor.ph).

Thank you.

Very truly yours,

**DANILO O. TEJANO**  
Officer-In-Charge  
CASINO FILIPINO – ILOCOS NORTE



Received:

\_\_\_\_\_  
Printed Name and Signature

\_\_\_\_\_  
Date

Cc: BBAC  
End-user