



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

2nd Floor Viven Hotel, Barangay 1, San Nicolas, Ilocos Norte

CASINO FILIPINO – ILOCOS NORTE

March 7, 2023

SEQUOIA CULINARY VENTURES, INC. (TRIBECA COFFEE SHOP)

Brgy.1 San Francisco, San Nicolas, Ilocos Norte
Cel. No. 0927-6677090

ATTN: MS. GEMMA CALANTES
Authorized Representative

Dear Miss Calantes;

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Two (2) Lots Supply and Delivery of Food and Beverages Supplies for Casino Customers & Guests under ITB No. CB23-01-001ILO.

On March 7,2023, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Two Million Nine Hundred Twenty Five Thousand Pesos and 00/100 (PhP2,925,000.00), VAT Exclusive, Zero-Rated Transaction**, for Lot No.1 Project, Supply and Delivery of Food and Beverage for Casino Guests.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

| Forms of Performance Security | Amount in Percentage of the Total Contract Price |
|--|--|
| Cash, cashier's/manager's check issued by a Universal or Commercial Bank; | Five Percent (5%) |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank; | One Hundred Forty Six Thousand Two Hundred Fifty Pesos and 00/100 (PhP146,250.00) |

Page 1 of 2

Notice of Award for the Two (2) Lots Supply and Delivery of Food and Beverages Supplies for Casino Customers & Guests under ITB No. CB23-01-001ILO for Lot No.1 Project "Supply and Delivery of Food and Beverage for Casino Guests"

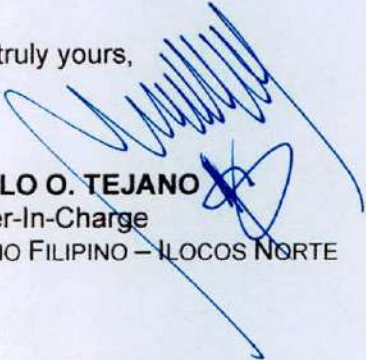
| | |
|--|---|
| Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | Thirty Percent (30%) Eight Hundred Seventy Seven Thousand Five Hundred Pesos and 00/100 (PhP877,500.00) |
|--|---|

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

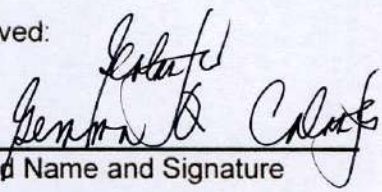
Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,


DANILO O. TEJANO
Officer-In-Charge
CASINO FILIPINO – ILOCOS NORTE

Received:


Printed Name and Signature

Date 3-7-23

Cc: BBAC
End-user