

FAX NO. 15243911

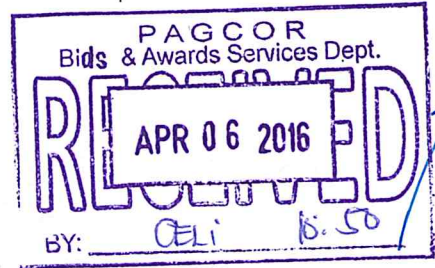
4 Apr. 2016 5:51PM P1



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

April 1, 2016

JS' PUBLICATIONS (THE FREEMAN) CO., INC.
 The Philippine Star Building, V. Guillas cor.
 D. Jakosalem Sts., Cebu City
 Tel. No.: (032) 5257363; 5277901 local 162
 Fax No.: (032) 5213995



Attention: **MS. JENNIFER MIGUEL**
 Account Executive

Dear Madam:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of Print Ad Placements for the Promotion of Corporate Social Responsibility (CSR) Projects, Events and Various Undertakings for CY2016 in The Freeman under ITB No. 09-11-2015.

On March 31, 2016, after a thorough evaluation of your offer/quotation, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer/quotation in the total amount of Ninety-Four Thousand Seven Hundred Seventy Pesos (Php94,770.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Four Thousand Seven Hundred Thirty-Eight Pesos and 50/100 (Php4,738.50)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank;	
Surety Bond (which is acceptable to PAGCOR) issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the contract; or	Thirty Percent (30%) Twenty-Eight Thousand Four Hundred Thirty-One Pesos (Php28,431.00)

TO : PAGCOR

FAX NO. : 5243911

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Retention Money [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price]	Five Percent (5%) Four Thousand Seven Hundred Thirty-Eight Pesos and 50/100 (PhP4,738.50)
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The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

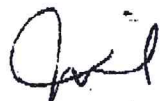
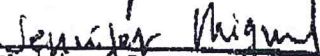
In case you decided to choose retention money for the Performance Security, please sign at the conforme portion of this letter.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 02-3366906 or 02-5243911.

Thank you.

Very truly yours,


CELESTINA R. ADOR
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 4

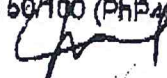
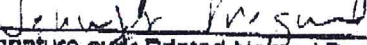
Received: 

 Printed Name, Position and Signature

 Date

/MMP/EA
 cc: BAC 4
 AVP, CCD

Conforme:

This is to acknowledge and confirm the deduction of five percent (5%) retention money as Performance Security from every progress billing for the Procurement of Print Ad Placements for the Promotion of CSR Projects, Events and Various Undertakings for CY2016 in The Freeman under ITB No. 09-11-2015, which shall not exceed five percent (5%) of the total contract price in the amount of Four Thousand Seven Hundred Thirty-Eight Pesos and 50/100 (PhP4,738.50).



 Signature over Printed Name / Designation

Date: 4/5/2016