Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

October 1, 2015

SISON'S PUBLISHING HOUSE, INC.
538 Quezon Avenue, Quezon City
Telefax Number: 749-1491

ATTENTION: **MR. EDGARDO G. MATEO**
General Manager

Gentlemen:

Subject: ***NOTICE OF AWARD***

This refers to the Direct Contracting for the Procurement of Print Ad Placements for the Promotion of Corporate & Social Responsibility (CSR) Projects, Events and Various Undertakings for CY2015 in Bulgar under ITB No. 05-12-2015.

On September 29, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer with a contract price in the total amount of One Million Five Hundred Two Thousand Five Hundred Fifty Pesos (PhP1,502,550.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract was also approved subject to the terms and conditions provided in the Request for Quotation and Purchase Order Annex A.

Further, please be informed that payments are subject to five percent (5%) retention money for every progress payment as Performance Security to guarantee the faithful performance of all of the obligations under the contract which shall not exceed the total amount of Seventy-Five Thousand One Hundred Twenty-Seven Pesos and 50/10 (PhP75,127.50)

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 336-6906 and/or (02) 524-3911.

Thank you.

Very truly yours,

ALBERTO R. VILLARAMA
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

Received:

Edgardo G. Mateo
Printed Name and Signature

General Manager
Position

10/3/15
Date

Cc: BAC3
AVP, CCSD
AVP, BASD