



**Philippine Amusement and Gaming Corporation**

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

March 9, 2015

**FORT ILOCANDIA LAND DEVELOPMENT CO., LTD.  
(RED 8 RESTAURANT)**

Brgy. 37, Calayab, Laoag City  
Tel. No. (077) 670-9001  
Fax No. (077) 670-9102

ATTN: **Mr. Yang Ritian**  
General Manager

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of One (1) Year Supply and Delivery of Food and Beverage (F & B) Requirements for CF-Fort Ilocandia VIP Club under ITB No. 12-08-2014LAO.

On March 5, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer with a contract price based on actual consumption which shall not exceed the amount of **Five Hundred Seventy Thousand Three Hundred Ninety Five Pesos and 64/100 (PhP570,395.64)**, VAT Exclusive, Zero Rated Transaction, for a period of one (1) year.

The award of the contract was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract.

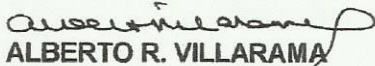
Further, please be informed that payments are subject to five percent (5%) retention money as Performance Security to guarantee the faithful performance of all of the obligations under the contract which shall not exceed the total amount of **Twenty Eight Thousand Five Hundred Nineteen Pesos and 79/100 (PhP28,519.79)**.

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 336-6906 or 524-3911.

Thank you.

Very truly yours,

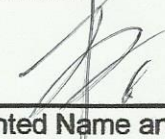
  
**ALBERTO R. VILLARAMA**

Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 3

Cc: BAC 3  
AVP, BASD  
CF-LAOAG

MMP/gsa

Received:

  
**YANG, RITIAN**  
Printed Name and Signature

March 13, 2015

Date