

FROM :

FAX NO. :

31. 2011 11:08PM P1

ATTENTION : MS. (MALON)

MA. LOURDES ANGELES

FAX NO. : 4041338

13 Mar. 2015 5:02PM P1

FROM : PAGCOR



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

March 12, 2015

SYJUCO'S CATERING SERVICES

Malabon Grand
110 Mac Arthur Highway
Potrero, Malabon City
Fax Number: (02)216-4495

ATTENTION: MR. MANUEL GALANG-SYJUCO III
Attorney-in Fact

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Supply and Delivery of Two (2) Lots Food and Beverage Requirements for Satellite Operations Group (SOG)1's Malabon Satellite (Employee and VIP) for a period of Two (2) years under ITB No. 11-11-2014.

On March 5, 2015, after a thorough evaluation of your quotation, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer in the total amount of **Four Million Thirty-Five Thousand Pesos (PHP4,035,000.00)**, VAT Exclusive, Zero-Rated Transaction, for Lot 1 (Casino Guests and Customers) and **Fourteen Million Three Hundred Seven Thousand Pesos (PHP14,307,000.00)**, VAT Exclusive, Zero-Rated Transaction, for Lot 2 (Employee's Meals), for a period of two (2) years.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and other related documents, which were furnished to you during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

| Forms of Performance Security | Amount of the Performance Security (Percentage of the Total Contract Price) | |
|---|---|------------------------------------|
| | Cash, cashier's/manager's check issued by a Universal or Commercial Bank; | Five Percent (5%) |
| Lot 1 (Casino Guests and Customers) | | Lot 2 (Employee's Meals) |
| Bank draft/guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if | Two Hundred One Thousand Seven | Seven Hundred Fifteen Thousand |

| | | |
|---|--|---|
| issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or | Hundred Fifty Pesos (PhP 201,750.00) | Three Hundred Fifty Pesos (PhP715,350.00) |
| Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty Percent (30%) | |
| | <u>Lot 1</u> (Casino Guests and Customers) | <u>Lot 2</u> (Employee's Meals) |
| | One Million Two Hundred Ten Thousand Five Hundred (PhP1,210,500.00) | Four Million Two Hundred Ninety-Two Thousand One Hundred Pesos (PhP4,292,100.00) |

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 524-3911 and 336-6906.

Thank you.

Very truly yours,

RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 4

Cc: BAC4
TWG, SOG 1
AVP, BASD

Received:

Manuel A. Sy Juan III
Printed Name and Signature

MARCH. 23 - 2015

Date