



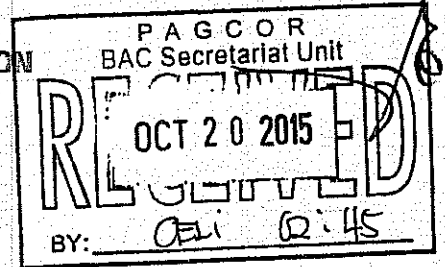
**Philippine Amusement and Gaming Corporation**

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

*WTR*

October 16, 2015

**GENERAL ELEVATOR AND ESCALATOR CORPORATION**  
3 Mabolo St., Verdant Acres Subdivision  
Pamplona III, Las Piñas City  
Tel. No. 873-1723  
Fax No. 872-4808



ATTN: **MR. EDGARDO B. LIMCACO, JR.**  
President and General Manager

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Preventive Maintenance for PAGCOR's Existing Two (2) FUJI Elevator Units at PAGCOR Corporate for Two (2) Years under ITB no. 07-13-2015.

On October 15, 2015, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your quotation in the total amount of One Hundred Twenty Thousand Pesos (PhP 120,000.00), VAT Exclusive, Zero-Rated Transaction for one (1) year or Two Hundred Forty Thousand Pesos (PhP240,000.00), VAT Exclusive, Zero-Rated Transaction for a period of two (2) years.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Draft Service Contract.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)  Twelve Thousand Pesos (PhP 12,000.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.


Thirty Percent (30%)  
Seventy-Two Thousand Pesos  
(PhP72,000.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 336-6906 or 524-3911.

Thank you.

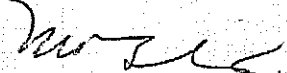
Very truly yours,



**RODERICK R. CONSOLACION**  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 1

CC: BAC 1  
AVP, GSED  
AVP, BASD

Received:

  
MARIA PAZ S. ALENCIO  
Printed Name and Signature

10/20/2015  
Date

MMP/msh